



Healthcare Weekly News and Deals –June 22nd, 2026

1. [Apollo Global-Backed Thoreau Group Signs Definitive Agreement for Strategic Growth Investment in Ensemble Health Partners, the Nation's Largest RCM Managed Services Provider, at an Approximately \\$12 Billion Valuation](#)

Thoreau Group — the healthcare investment platform founded by former New Mountain Capital executive Matt Holt and backed by Apollo Global Management — signed a definitive agreement on June 17–18, 2026 to make a strategic growth investment in Ensemble Health Partners at an estimated \$12 billion valuation. Ensemble manages more than \$55 billion in net patient revenue annually across 200+ hospitals and approximately 12,000 employees, serving major health systems through billing, payment, and AI-enabled RCM services — including an RCM-native large language model developed in partnership with Cohere — following a \$4.75 billion dividend recapitalization completed in January 2026. Legacy investors Berkshire Partners, Warburg Pincus, and Bon Secours Mercy Health will continue as co-investors. The transaction positions Thoreau at the center of the scaled healthcare administrative outsourcing sector. ([Link](#))

2. [Boston-based Abry Partners has closed a \\$780 million single-asset continuation fund anchored by Neuberger Berman and Apollo S3 \(NYSE: APO\) to retain its investment in Centauri Health Solutions, while simultaneously divesting Centauri's Provider Solutions business to Elevate, a portfolio company of Audax Private Equity and Parthenon Capital Partners.](#)

Boston-based private equity firm Abry Partners orchestrated a \$780 million single-asset continuation fund to extend its ownership of Centauri Health Solutions — a healthcare technology company serving U.S. health plans and health systems — transferring the asset from Abry Fund IX into the new vehicle. The Continuation Fund was co-anchored by Neuberger Berman and Apollo S3 (NYSE: APO), with additional commitments from Abry's existing LP base. Concurrently, Centauri's Provider Solutions business was divested to Elevate, a portfolio company of Audax Private Equity and Parthenon Capital Partners, sharpening Centauri's focus as a pure-play payer technology and data intelligence platform. Since Abry's 2020 investment, Centauri's payer business has tripled revenue and more than quadrupled EBITDA. ([Link](#))

3. [Altaris has agreed to acquire Simulations Plus \(Nasdaq: SLP\) for approximately \\$375 million in an all-cash transaction, representing a 26% premium to the company's 60-day volume-weighted average price, with the deal expected to close in Q4 2026.](#)

New York-based Altaris, an investment firm managing over \$9 billion in equity capital with an exclusive focus on healthcare, has entered into a definitive agreement to acquire Simulations Plus (Nasdaq: SLP) at \$18.50 per share in cash. Altaris anticipates combining the target with Chemical Computing Group (CCG), an existing Altaris portfolio company focused on molecular design software, to create a more integrated AI-driven drug development platform. The all-cash transaction, unanimously approved by Simulations Plus's board, is financed through committed equity and debt from Altaris-affiliated funds without a financing contingency. Simulations Plus co-founder Dr. Walter Woltoz has entered into a voting support agreement backing the deal. The transaction is expected to close in Q4 2026 subject to stockholder and regulatory approvals. ([Link](#))

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4. Abarca Health and LucyRx Announce Strategic Combination to Create the Only Modern PBM Built for Commercial and Government Scale

Abarca Health and LucyRx have announced a strategic combination to form a modern, independent pharmacy benefit manager (PBM) with the scale and technology to serve commercial and government clients nationwide. The combined entity, operating under the parent brand Healthcare Revolution Partners, will provide prescription services to more than 9 million members. Abarca contributes its Darwin Healthcare Intelligence platform — a cloud-native, configurable PBM technology stack — while LucyRx brings clinical capabilities and deep expertise serving employers and labor groups. Both brands will continue operating as subsidiaries with no disruption to clients or members. The combination arrives amid ongoing scrutiny of traditional PBM consolidation and growing demand for transparent, independent alternatives. ([Link](#))

5. Singlepoint Healthcare Acquires Healix, Expanding National Infusion Capabilities

Singlepoint Healthcare has acquired Healix, a leading provider of outpatient infusion management services operating more than 220 physician-owned and ambulatory infusion centers nationwide. The deal enhances Singlepoint's integrated care model for inflammatory diseases by adding specialized infusion services spanning infectious disease, gastroenterology, neurology, rheumatology, and related therapeutic areas. This marks Singlepoint's third acquisition in the past year, reflecting an accelerated buy-and-build strategy in the outpatient infusion market — a high-growth segment driven by biosimilar adoption, site-of-care migration from hospitals to lower-cost settings, and increasing prevalence of chronic inflammatory conditions. Healix will continue its focus on optimizing patient care in outpatient settings following integration. ([Link](#))

6. Aldrich Capital Partners-backed Compliancy Group has acquired Healthicity, a leading provider of healthcare compliance and auditing software, to create the most comprehensive combined platform for healthcare compliance programs serving more than 3,000 healthcare organizations.

Compliancy Group, the healthcare compliance SaaS platform backed by growth equity investor Aldrich Capital Partners, has acquired Healthicity, a provider of healthcare auditing and compliance software including Compliance Manager and Audit Manager+ solutions. The combination creates the first unified platform delivering end-to-end coverage of provider, coding, and documentation auditing alongside workforce compliance, risk assessment, and incident management for a combined customer base exceeding 3,000 U.S. healthcare organizations ([Link](#))

7. ChartSpan Acquires Validic, the Leading Personal Health Data Platform, Creating a Unified Clinical Care Management and Remote Patient Monitoring Platform for Health Systems, Payers, and Life Sciences Companies

Greenville, SC-based ChartSpan, a leading care management services company, announced on June 22, 2026 the completed acquisition of Validic, the healthcare industry's leading personal health data platform connecting wearable and clinical devices to health system workflows. The combined company unites ChartSpan's clinical care teams and Chronic Care Management, Advanced Primary Care Management, and Remote Patient Monitoring services with Validic's global IoT and health data API infrastructure, device logistics, and RPM software — enabling organizations to move from periodic observation to continuous patient understanding. ([Link](#))

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8. [Ohio-based Align Capital Partners' portfolio company Premier Biotech \(based in Cleveland, Ohio and Dallas, Texas\) has acquired both NexScreen and TransMed, representing the firm's seventh acquisition since partnering with ACP in November 2022.](#)

Cleveland, Ohio-based Align Capital Partners (ACP), a growth-oriented private equity firm managing \$3.2 billion in committed capital, has executed two simultaneous bolt-on acquisitions through its drug and alcohol testing portfolio company Premier Biotech: NexScreen, a point-of-care diagnostic testing solutions provider operating across the U.S., Australia, and New Zealand; and TransMed, a broad-catalog drug testing and lab supply distributor with over 1,000 direct customer accounts and a global e-commerce platform. These transactions mark Premier Biotech's sixth and seventh acquisitions under ACP's ownership since November 2022, extending the company's international footprint and product offering across healthcare, government, and workplace markets. ([Link](#))

9. [Cleargate Capital Partners has made a strategic investment in Fellow Health Partners, a Bay Shore, New York-based provider of revenue cycle management services to more than 500 clinicians across approximately 50 healthcare organizations nationwide.](#)

Healthcare-focused private equity firm Cleargate Capital Partners, founded in 2025, has made an undisclosed strategic investment in Fellow Health Partners, a leading RCM services provider to physician groups, ambulatory surgery centers, and specialty healthcare organizations across the U.S. Cleargate's investment is intended to fund growth across Fellow's SAVi technology platform, capital to pursue add-on acquisitions. Fellow's existing management team, led by CEO Michael N. Brown, will continue to lead the organization. The deal supports Cleargate's thesis of backing founder-led, lower-middle-market healthcare businesses with partnerships. ([Link](#))

10. [AI-Native Medicare Navigation Platform Connie Health Completes Acquisition of Clearlink's Medicare Business — Its 10th Acquisition — Alongside a \\$40 Million Series B Led by HealthQuest Capital, Bringing Total Funding to \\$85 Million](#)

Boston-based Connie Health, the AI-native Medicare navigation platform, has completed its acquisition of Clearlink Insurance Agency's Medicare business — its 10th acquisition — while closing a \$40 million Series B led by HealthQuest Capital with participation from JSL Capital, Khosla Ventures, aMoon, and Pitango HealthTech. The round brings total funding to \$85 million. The integration leverages Connie's AI and automation platform to seamlessly absorb the large-scale book while maintaining personalized service through its network of local trusted agents. Capital will support continued national expansion, technology investment, and additional acquisitions as Connie deepens its role as a strategic partner for value-based care organizations and ACOs. ([Link](#))

11. [Tredence Acquires KMK Consulting, a Morris Plains, NJ-Based Life Sciences Analytics Firm Serving 8 of the World's Top 10 Pharmaceutical Companies, to Build a Scaled Healthcare and Life Sciences AI Platform](#)

Tredence, a global AI and data science solutions firm, has acquired KMK Consulting, a specialized analytics and consulting firm with deep expertise in pharmaceuticals and life sciences headquartered in Morris Plains, New Jersey. KMK partners with 8 of the world's top 10 pharmaceutical companies and brings over two decades of domain expertise in commercial analytics, real-world evidence (RWE), and market research. The deal positions Tredence to expand its Healthcare & Life Sciences business by combining KMK's domain depth with Tredence's Agentic AI capabilities across the full molecule-to-market development journey. ([Link](#))

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12. Interlock Equity-Backed VeloSource Simultaneously Acquires Quest Locum Tenens and Syncx LLC, Adding National Physician Staffing Scale and a Proprietary Vendor-Neutral Workforce Management Technology Platform

St. Louis-based VeloSource LLC, a portfolio company of Interlock Equity, has acquired Quest Locum Tenens and Syncx LLC to build an enterprise healthcare workforce ecosystem. The deals expand VeloSource's national clinical staffing capabilities and add Syncx's proprietary vendor-neutral technology platform for workforce management, including a differentiated physician float pool model that digitizes scheduling and prioritizes internal resources before external placement. Quest brings additional nationwide placement expertise for physicians, nurse practitioners, physician assistants, and CRNAs. The combined platform aims to address clinician shortages and improve operational efficiency for healthcare organizations. ([Link](#))

13. Avista Healthcare Partners-backed EBI has acquired Xstim, a division of Precision Medical Products Inc., to expand its bone growth stimulation portfolio and reinforce its position as the only pure-play bone growth stimulation company.

EBI, a portfolio company of New York-based Avista Healthcare Partners — which has invested over \$10 billion across more than 50 healthcare businesses globally — has acquired Xstim, the bone healing division of Precision Medical Products Inc. Xstim's next-generation, wearable, capacitively coupled electrical stimulation therapy for lumbar spinal fusion is highly complementary to EBI's existing FDA-approved portfolio of implantable and non-invasive bone healing solutions, including the EBI® Bone Healing System, OrthoPak®, and SpinalPak®. The deal advances Avista's strategy of building differentiated, growth-oriented healthcare product platforms with clear scale potential and broadens EBI's total addressable market across spinal fusion, nonunion fracture, and joint fusion applications. ([Link](#))

14. HR HealthCare Acquires SteriGear LLC and Fig Leaf Brand, Expanding Urology Solutions Across the Care Continuum

York, PA-based HR HealthCare has acquired SteriGear LLC, including the Fig Leaf brand of urinary drainage devices and related covers and drapes, to strengthen its bladder management portfolio across acute, post-acute, and home care settings. The Fig Leaf product emphasizes patient dignity with privacy features, while SteriGear's solutions complement HR HealthCare's TruCath line. The deal creates a more comprehensive urology platform accessible through a single source, consolidating procurement for hospital systems and post-acute care providers. The Fig Leaf brand will continue operating under its existing name, with the SteriGear brand transitioning into HR HealthCare's portfolio over time. ([Link](#))

15. Michigan Ear Institute Partners with Align ENT & Allergy, Expanding Access to Specialized Ear, Hearing, and Balance Care Across Michigan and Ohio Under a Physician-Led MSO Model

Michigan Ear Institute (MEI), headquartered in Farmington Hills, Michigan, has entered into a strategic partnership with Align ENT & Allergy, a physician-led management services organization. The transaction closed on March 25, 2026, and expands access to specialized ear, hearing, and balance care across Michigan and Ohio. MEI operates four locations and is recognized for advanced diagnostic and treatment options. The partnership aligns MEI with Align's MSO model focused on operational support, billing, and practice management while preserving full clinical autonomy for its physicians. ([Link](#))

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16. Brightstar Capital Partners Acquires Erdman, a Madison, WI-Based Architecture and Engineering Firm Specializing in Healthcare Facilities and Senior Living Communities, to Expand Its Architecture and Design Platform

Brightstar Capital Partners has acquired Erdman, a Madison, Wisconsin-based architecture and engineering firm founded in 1951 specializing in healthcare facilities and senior living communities. Licensed in more than 45 states, Erdman joins KZF Design in Brightstar's architecture and design platform and contributes its proprietary ZeroIn healthcare analytics platform — a data-driven tool for optimizing facility design and operational performance. The deal supports growing demand for healthcare and senior living construction driven by an aging population and expands Brightstar's national footprint in purpose-built healthcare facility design and development. ([Link](#))

17. PruittHealth Acquires Four Home Health Offices in South Georgia, Adding 36 Counties to Expand Its Statewide Service Area to 109 Counties Under the PruittHealth @ Home Brand

PruittHealth has acquired four home health offices in South Georgia — Community Health Services of Georgia locations in Vidalia and Albany, and Georgia Home Health Services locations in Valdosta and Tifton — adding 36 counties to its service area for a total of 109 counties statewide. The acquired offices will operate under the PruittHealth @ Home brand and integrate into PruittHealth's existing home health network. This expansion reinforces PruittHealth's position as a leading provider of home health services across Georgia, continuing the organization's strategy of geographic densification within its core market through targeted acquisitions of established home health agencies. ([Link](#))

18. Jennie Stuart Health Acquires Six Medical Practices Across Western Kentucky, Including Generations Primary Care, MDVIP, Hopkinsville Family Care, and Three Additional Clinics, Strengthening Regional Provider Coordination

Jennie Stuart Health has acquired six medical practices — Generations Primary Care, MDVIP, Hopkinsville Family Care, Western Kentucky Pulmonary Clinic, Elkton Clinic, and Crofton Clinic — to expand access to primary and specialty care across western Kentucky. Patients will continue receiving care from the same providers at their current locations with no interruption in services, and MDVIP will maintain its existing direct primary care membership model. The acquisition strengthens provider coordination, improves specialist access, and supports the long-term stability of regional healthcare delivery in underserved rural and semi-rural Kentucky communities. ([Link](#))

19. Legend Senior Living Acquires Apple Blossom Senior Living in Moon Township, Pennsylvania, Expanding to 78 Residences Across Eight States as Part of Its Ongoing Pennsylvania Growth Strategy

Legend Senior Living has acquired Apple Blossom Senior Living in Moon Township, Pennsylvania, as part of its ongoing Pennsylvania expansion. The community offers Independent Living cottages along with Personal Care and Memory Care options. With this addition, Legend now operates 78 senior living residences across eight states. The acquisition strengthens Legend's presence in the greater Pittsburgh market and continues its family-led approach focused on personalized resident support, dignity, and quality of life. Legend's acquisition strategy targets established communities in growing suburban markets where demand for senior living services is supported by favorable demographic trends. ([Link](#))

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20. Imagen Dental Partners Adds Pineview Aesthetic & Family Dentistry in Bellevue, Washington, Expanding Its Pacific Northwest Presence with a Practice Founded in 2007 by Repeated Seattle Top Dentist Honoree Dr. Gannon Stahl

Imagen Dental Partners has partnered with Pineview Aesthetic & Family Dentistry, a leading Bellevue, Washington practice founded in 2007 and led by Dr. Gannon Stahl, a University of Washington School of Dentistry graduate and repeated Seattle Top Dentist honoree. The practice offers comprehensive family, cosmetic, restorative, and implant dentistry using advanced clinical technology and a patient-first approach. Dr. Stahl will continue focusing on clinical excellence while gaining access to Imagen's support infrastructure across recruiting, marketing, revenue cycle management, and operations — a structure consistent with the supported independence model common across dental service organization partnerships. ([Link](#))

21. New Jersey Medical Office Building and ASC Portfolio — Including Physician's SurgiCenter — Sells for \$13.6 Million; Two-Building Medical Portfolio in Toms River 99% Leased at Close

A medical office building portfolio in Toms River, New Jersey, including Physician's SurgiCenter, has sold for \$13.6 million. The two-building Holiday City Medical Portfolio totals 55,680 square feet and was 99% leased at closing, with established tenants including Labcorp, University Radiology Group, Asetera Cancer Care, Premier Dermatology, Elite Podiatry, and several others. Horizon Equities sold the properties to an undisclosed buyer following strong investor interest, with nearly a dozen competing offers received. The transaction reflects continued investor appetite for stabilized, multi-tenant medical office and ambulatory surgery center assets in established suburban New Jersey healthcare markets. ([Link](#))

22. Group Benefit Services Acquires Integrity Administrators, a Sacramento, CA-Based Third-Party Administrator, Expanding Its Self-Funded Health Plan Administration Platform with Enhanced Nurse Navigator and Member Services Capabilities

Group Benefit Services, Inc. (GBS) has acquired Integrity Administrators, Inc. (IAI), a third-party administrator based in Sacramento, California specializing in self-funded health plan administration. The combination enhances GBS's platform with expanded resources, Nurse Navigator programs, and a high-touch service model focused on cost savings and member support. IAI clients will benefit from GBS's broader infrastructure and national network while maintaining the personalized service approach that defines the IAI model. The transaction continues consolidation in the fragmented TPA market, where self-funded employers increasingly seek scaled administrators with clinical care coordination capabilities alongside traditional plan administration services. ([Link](#))

Venture Deals and Other

1. Samsung Electronics (KRX: 005930) has made a \$175 million investment in Element Biosciences' upsized Series E financing round, becoming the genomic and multiomic technology company's largest shareholder, with an undisclosed amount from other co-investors also participating.

Samsung Electronics (KRX: 005930) has committed \$175 million into an upsized Series E financing round for Element Biosciences, a San Diego-based life sciences company specializing in DNA sequencing and multiomic technologies. Samsung, a longstanding investor in Element, will become its largest shareholder upon close, pending regulatory approvals. The investment reflects Samsung's strategic confidence in Element's growing product ecosystem — including AVITI, VITARI, and the forthcoming AVITI Dx and AVITI24 — and aligns with its broader precision medicine and life sciences innovation mandate. Proceeds will fund global commercialization, geographic expansion, and advancement of the company's product roadmap across research, translational science, and diagnostic applications. ([Link](#))

2. Avataar Ventures has led a \$28.5 million Series B round in Bengaluru-based deep-tech manufacturing startup Ethereal Machines, with participation from existing investor Peak XV Partners, to fund a new manufacturing facility, indigenous CNC technology development, and global market expansion.

Bengaluru-based deep-tech firm Ethereal Machines has raised \$28.5 million in a Series B round led by Avataar Ventures, with Peak XV Partners participating as a returning investor. The capital, arriving nearly two years after the company's \$13 million Series A, is earmarked to construct a new 300,000-square-foot automated manufacturing plant under an MOU with the Karnataka government, develop a proprietary multi-axis CNC controller, and expand into the U.S. and European markets. Ethereal Machines' MaaS business has grown threefold year-on-year since its Series A and production capacity has expanded tenfold. The company targets sectors including aerospace, defense, semiconductor manufacturing, and consumer electronics. ([Link](#))

3. Echo Health Ventures and FMZ Ventures have co-led a \$30 million Series C in InStride Health, with existing investors Valtruis, .406 Ventures, General Catalyst, and Mass General Brigham Ventures also participating, bringing the pediatric mental health company's total raised to \$86 million.

InStride Health, a provider of insurance-based virtual specialty treatment for children, teens, and young adults with anxiety and OCD, has closed a \$30 million Series C co-led by Echo Health Ventures — the strategic CVC arm of the Blue Cross Blue Shield collaborative network — and FMZ Ventures, a growth equity firm specializing in digitally enabled consumer marketplace companies. Existing investors Valtruis, .406 Ventures, General Catalyst, and Mass General Brigham Ventures also participated. The round brings InStride's total capital raised to \$86 million and will fund geographic expansion from 17 states to Midwest and Western markets and deepening of payer relationships with insurers including Aetna, Anthem, Cigna, and UnitedHealthcare. ([Link](#))

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4. [Index Ventures has led a \\$7 million seed round in Uncover, with Seedcamp, Frst, No Labels Ventures, and Entrepreneurs First also participating, to fund the AI surgical documentation startup's expansion across U.S. and European hospital systems.](#)

Uncover, a surgical AI company that analyzes intraoperative video to automatically generate procedural coding and operative reports, has secured \$7 million in seed funding led by Index Ventures, with Seedcamp, Frst, No Labels Ventures, and Entrepreneurs First among additional investors. Digital Surgery founder Jean Nehme, Color Health CEO Othman Laraki, and Meta board member Charlie Songhurst also contributed individually to the round. Uncover, launched in 2025 and currently deployed across more than 400 operating rooms in the U.S. and Europe, has identified a 16% missed-billable-step rate and a ~10% reimbursement gap in procedures. The seed capital will be deployed to hire ML engineers and expand hospital partnerships. ([Link](#))

5. [Bonfire Ventures, Supernode, Comma Capital, and individual investor Jacquelyn Kung have backed Vali Health with \\$6 million in funding as the San Francisco-based AI home care startup emerges from stealth.](#)

Vali Health, a San Francisco-based startup building AI infrastructure for the home care industry, has emerged from stealth with \$6 million in funding from Bonfire Ventures, Supernode, Comma Capital, and individual investor Jacquelyn Kung. Founded by Serena Dang (CEO) and Jason Wu (CTO), Vali Health has built an AI-native 24/7 safety infrastructure designed to help mid-sized home care agencies automate workforce management and coordination, saving upwards of 20 hours per week. The startup has achieved 400% growth in just 12 months, now serving agencies across nearly 100 locations in 30 states. Capital will be used to expand operations and market reach. ([Link](#))

6. [Vanna Health Raises \\$17 Million to Expand Evidence-Based Care for People Living with Serious Mental Illness](#)

Vanna Health, a value-based health technology company providing integrated mental and chronic health support through community-based coaching, has raised \$17 million in funding co-led by a national healthcare insurer and AlleyCorp, with participation from Health Velocity Capital. The capital will support expansion of its clinical reach, technology infrastructure, and recovery-oriented care model for individuals with serious mental illness (SMI) such as schizophrenia and bipolar disorder. Vanna Health currently operates in four states and aims to scale its community-centered, technology-enabled approach nationwide. ([Link](#))

7. [Khosla Ventures has led an \\$11 million seed round in Clair Health, with participation from a16z Speedrun, Brydge Club, Treehub, Cartan Capital, AGI House, Insiders VC, and Anne Wojcicki, to develop the first continuous, non-invasive wearable hormone monitor for women.](#)

Clair Health, a femtech startup co-founded by Stanford graduates Jenny Duan and Abhinav Agarwal, has raised \$11 million in seed funding led by Khosla Ventures, with a16z Speedrun, Brydge Club, Treehub, Cartan Capital, AGI House, Insiders VC, and 23andMe co-founder Anne Wojcicki also contributing. The startup is building a wearable wristband leveraging a proprietary stack of 10 biosensors — including biomagnetic sensors not found in any competing consumer wearable — combined with AI models to continuously infer a woman's hormonal cycle phase without blood draws or skin piercing. With a 25,000-person waitlist and a sold-out presale, Clair Health plans a November 2026 wellness product launch and subsequent pursuit of FDA clearance for applications across fertility, perimenopause, and hormone conditions. ([Link](#))