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Healthcare Weekly News and Deals – November 8th, 2025

1. **BillionToOne (NASD: BLLN) raises $273 Million in U.S. IPO Led by J.P. Morgan, Piper Sandler, Jefferies, and William Blair**

   The California-based diagnostics firm priced its IPO above expectations amid a cautiously improving market for new listings. Its single-molecule sequencing technology underpins blood tests used in prenatal and oncology diagnostics, including the Unity and Northstar product lines. The listing, (NASD: BLLN) values the company at around $2.64 billion. Despite market uncertainty driven by a federal government shutdown, analysts view the offering as a sign of renewed investor appetite in healthcare innovation, further boosted by Medline's recent public filing and rising momentum across the biotech IPO pipeline. (Link)

2. **Sonida Senior Living (NYSE: SNDA) and CNL Healthcare Properties announce $1.8 Billion Merger Creating the Nation's Eighth Largest Senior Housing Owner**

   The combined company will strengthen its national presence through a unified owner-operator platform focused on high-quality independent, assisted, and memory care communities. Sonida aims to leverage demographic growth trends and limited supply to drive sustainable expansion across key U.S. regions. Executive leadership from both firms cited shared values of resident care, accountability, and operational excellence as central to the merger. Investors, including Conversant Capital, view the transaction as a pivotal step in enhancing portfolio performance, financial stability, and long-term shareholder value across the evolving senior housing sector. (Link)

3. **QOL Medical to acquire Evoke Pharma (NYSE: EVOK) in All-Cash Deal Worth $11 Per Share**

   The acquisition combines QOL Medical's expertise in gastrointestinal and rare diseases with Evoke's innovative GIMOTI nasal spray, the only FDA-approved treatment of its kind for diabetic gastroparesis. Evoke's leadership highlighted the partnership as a key milestone in expanding patient access to novel GI therapies. QOL Medical's team emphasized the strategic alignment of the transaction, which enhances its commercial portfolio and strengthens its presence in gastrointestinal care. The deal, approved unanimously by both boards and funded through existing cash reserves, is expected to close in late 2025 following standard regulatory and shareholder conditions. (Link)

4. **Organon sells Jada System to Laborie Medical Technologies in $465 Million Deal**

   The sale enables Organon to streamline operations and reduce debt following a challenging year marked by leadership changes and product setbacks. Laborie will integrate the Jada postpartum bleeding device into its maternal health portfolio, adding about 100 employees from Organon. The company aims to expand global access to the system, which achieved 40% revenue growth in 2024. Organon's divestiture reflects a shift toward deleveraging and refocusing on women's health biopharma opportunities amid declining fertility and contraceptive product sales and the termination of underperforming drug development programs. (Link)

5. Lifecare Home Health acquires Infinity Hospice Care, via its financial sponsor Zenyth Partners, expands Hospice Services Across Nevada and Arizona

   The partnership introduces advanced inpatient hospice capabilities for patients needing complex, high-acuity care in supportive, home-like settings. LifeCare aims to strengthen its post-acute network by combining national resources with Infinity's established reputation for compassion and family-centered services. The collaboration emphasizes dignity, comfort, and clinical excellence throughout each patient's journey. Leaders Dean Alverson and Darren Bertram highlighted the shared mission of merging innovation with heartfelt caregiving while preserving community ties. This move aligns with LifeCare's broader growth objective to enhance coordinated care quality across varied healthcare environments nationwide. (Link)

6. Optain Health acquires EyePACS to Advance AI-Driven Retinal Screening and Oculomics Innovation

   The partnership integrates Optain's robotic retinal imaging and artificial intelligence advancements with EyePACS's expansive teleophthalmology network, enhancing early disease detection across primary care settings. EyePACS's established presence in over 740 clinics will continue while benefiting from Optain's investments in automation, multilingual accessibility, and EHR integration. The collaboration supports population health initiatives by enabling non-dilated, high-quality imaging and scalable diagnostics. Together, the organizations aim to expand global access to preventive screening, advance research in oculomics, and make retinal imaging a key tool for detecting systemic diseases at earlier, more treatable stages. (Link)

7. JLL Partners combines Vascular Technology Incorporated and Parks Medical Electronics to Build Vascular and Robotics Device Platform

   The merger brings together complementary expertise in Doppler ultrasound and vascular diagnostic systems, expanding the platform's capabilities across clinical and surgical environments. The combined entity aims to enhance access to specialty devices used in evaluating blood flow and peripheral arterial disease while maintaining domestic production standards. Leadership teams plan to leverage decades of innovation in precision instrumentation to advance next-generation vascular technologies. The collaboration reflects a strategic effort to strengthen manufacturing excellence and deliver comprehensive solutions for clinicians seeking reliable diagnostic and therapeutic vascular equipment. (Link)

8. Omega Systems acquires PEAKE Technology Partners, via its financial sponsor Revelstoke Capital Partners to strengthen Healthcare Managed IT and Cybersecurity Capabilities

   The integration expands Omega's healthcare-focused services with advanced capabilities in electronic health records management, HIPAA compliance, and AI-powered clinical tools. Both companies aim to enhance patient care by protecting sensitive medical data and improving operational efficiency across healthcare organizations. The deal follows Omega's recent partnership with Revelstoke Capital Partners and recognition for industry leadership through national MSP and MSSP awards. With this acquisition, Omega will broaden its presence in the Mid-

Atlantic region and reinforce its commitment to secure, compliant, and innovative healthcare IT solutions for providers nationwide. (Link)

9. Acumed acquires TECHFIT Digital Surgery Assets to Advance Patient-Tailored Craniomaxillofacial Solutions

The acquisition enhances Acumed's portfolio through the integration of TECHFIT's digital surgical planning and reconstruction technologies, extending its reach into orthognathic, trauma, and neurosurgical applications. The move strengthens Acumed's global strategy to expand customized medical solutions that improve surgical precision and patient outcomes. TECHFIT's CEO, Mauricio Toro, will join Acumed to drive innovation within its Craniomaxillofacial division. The company aims to scale personalized care across diverse clinical markets, positioning itself as a leading partner for healthcare providers seeking advanced, data-driven tools in reconstructive and patient-specific orthopaedic surgery. (Link)

10. RadNet and DeepHealth acquire Alpha RT to Expand Remote MRI Scanning and AI Safety Capabilities

The acquisition integrates Alpha RT's AI-based monitoring, staffing, and training tools with RadNet's remote imaging platforms, addressing workforce shortages and increasing efficiency in radiology services. DeepHealth will now offer comprehensive remote-scan options, including its FDA-cleared TechLive platform that enables multi-modality imaging operations from centralized hubs. Alpha RT's workforce development programs and intelligent resource scheduling further strengthen RadNet's ability to deliver scalable imaging support nationwide. The move lines up with RadNet's ongoing expansion in AI-driven imaging solutions following recent acquisitions of See-Mode Technologies, iCAD, and Kheiron Medical Technologies. (Link)

Venture and Other News

1. Amae Health announce $25 Million Series B, led by Altos Ventures, with participation from Cedars Sinai Health Ventures, 8VC, Bling Capital, Quiet Capital and Healthier Capital to Advance AI-Powered Mental Health Care

   Amae is developing a precision psychiatry model integrating AI tools like clinical assistants and digital phenotyping to improve patient outcomes for severe mental illnesses. Its platform, built on Palantir Foundry, aids clinicians with real-time insights across multidisciplinary teams. The company's data-driven, in-person care approach has already demonstrated major reductions in hospital readmissions and significant improvements in patient well-being. Through new partnerships with research hospitals and the Amae Institute's focus on advanced treatments, Amae aims to accelerate progress toward remission-based cures for complex psychiatric disorders nationwide. (Link)

2. Elephas Biosciences secures $40 Million Series B-2 Funding, led by Sands Capital, ARCH Venture Partners and Tao Capital Partners, with participation from Venture Investors, Northpond Ventures, State of Wisconsin Investment Board to Advance Live Tumour Profiling Platform

   The company plans to use the new capital to launch its Elephas Live™ Platform as a laboratory-developed test in 2026, aiming to enhance precision in predicting immunotherapy responses. Its live tumour profiling technology preserves the native microenvironment and addresses tumour variability, offering more reliable insights into treatment outcomes. Recent progress includes adding leading immuno-oncology experts to its Scientific Advisory Board and preparing for key presentations at industry conferences. The funding marks a pivotal step in Elephas' mission to transform personalized cancer therapy through functional tumour testing. (Link)

3. MiSalud Health secures $18.3 Million Funding led by IGNIA, with participation from Taylor Fresh Foods, Ulu Ventures, Redwood Ventures, Amplifica Capital and Magnify Ventures to Expand Bilingual AI Healthcare Platform Across North America

   The investment will fund MiSalud's expansion into 20 additional states and new virtual care services. Its bilingual platform delivers culturally competent healthcare in English and Spanish through on-site and remote consultations, achieving high engagement and significant cost reductions. Using an AI model trained on real consultations, MiSalud supports physicians and health coaches in improving accessibility while maintaining personal trust with patients. The company aims to bridge healthcare disparities for blue-collar communities underserved by traditional systems. (Link)