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Investment Banking | Healthcare Finance | Consulting

Healthcare Weekly News and Deals – September 5th, 2025

1. Edwards Lifesciences (NYSE: EW) acquires Vectorious Medical Technologies in \$497M Full Takeover

The deal secures full ownership of Vectorious' V-LAP implant, a miniature heart pressure sensor that enables remote monitoring of left atrial pressure and patient self-management of chronic heart failure. Edwards initially acquired 52% in 2023 at a comparable valuation and now purchased the remaining 48%. The Tel Aviv-based company will operate as a subsidiary, complementing Edwards' portfolio of heart valve technologies like Sapien and Evoque. The V-LAP device, implanted minimally invasively, transmits data via a mobile app to prevent hospitalizations and disease progression. This acquisition aligns with Edwards' strategic expansion in cardiovascular innovation, following recent moves like the Innovalve mitral valve purchase. ([Link](#))

2. Phreesia (NYSE: PHR) to acquire AccessOne from Frontier Growth in \$160M Patient Payment Expansion

The acquisition will integrate AccessOne's healthcare receivables financing platform—managing a \$450M portfolio—into Phreesia's patient activation suite, enhancing payment plan options for health systems. Phreesia CEO Chaim Indig emphasized alignment with their mission to simplify care, while AccessOne CEO Mark Spinner highlighted cultural and strategic synergies. The \$160M cash deal, funded through balance sheet cash and a bridge loan, is expected to close in fiscal Q3/Q4 2026. AccessOne adds ~\$35M annual revenue and \$11M adjusted EBITDA, expanding Phreesia's addressable market. Moffitt Cancer Center endorsed the merger, noting improved financial transparency for patients. The move strengthens Phreesia's offerings for large U.S. health systems. ([Link](#))

3. Pennant Group (NASDAQ: PNTG) expands Wyoming Presence with Healing Hearts Home Health acquisition

The deal adds home health, non-medical care, and outpatient therapy services in seven Wyoming communities, including Gillette and Moorcroft. Healing Hearts will retain its brand and operations under Pennant's portfolio of 120+ home health and hospice agencies across 14 states. CEO Brent Guerisoli emphasized meeting patients where they are with compassionate care, while COO John Gochmour highlighted the local operating model's suitability for the Intermountain West. The acquisition aligns with Pennant's active growth strategy despite Medicare rate uncertainties, following recent purchases like GrandCare Health Services and planned acquisitions from Amedisys-UnitedHealth divestitures. The move strengthens Pennant's investment in Eastern Wyoming's care delivery infrastructure. ([Link](#))

4. Remedy Meds to acquire Thirty Madison in \$500M All-Stock Telehealth Merger

The deal combines Remedy Meds' weight loss platform with Thirty Madison's brands (Keeps, Nurx, Cove) to create a multi-specialty telehealth and pharmacy network focused on men's, women's, and metabolic health. The merged entity will leverage nationwide clinician coverage, insurance partnerships, and integrated fulfillment to offer same-day visits and direct-to-door prescriptions.

With Remedy Meds generating \$450M+ in annual revenue and Thirty Madison adding \$220M+, the acquisition aims to broaden treatment access while maintaining profitability. CEOs Haris Memon (Remedy) and Demetri Karagas (Thirty Madison) emphasized cross-brand trust and operational efficiency. The transaction, expected to close in Q4 2025, positions the platform for scaled growth in digitally scalable care. ([Link](#))

5. PurpleLab acquires KAID Health to enhance AI-Driven Healthcare Analytics

The merger integrates PurpleLab's real-world claims data from its HealthNexus® platform with KAID Health's AI and natural language processing technology, which extracts insights from unstructured EMR notes and clinical narratives. This combination enables a holistic view of patient journeys, improving coding accuracy, care management, and financial performance for payers, ACOs, and life sciences companies. CEOs Mark Brosso (PurpleLab) and Kevin Agatstein (KAID) emphasized the potential to unlock actionable insights from diverse data sources, automate administrative workflows, and accelerate clinical research. The unified platform aims to deliver rapid ROI, with clients already reporting millions in additional revenue through enhanced documentation and risk stratification. ([Link](#))

6. Rain Technology and Stella Technology merge to Form Rain Stella Technologies, creating MEA AI Healthcare Leader

The merger combines Rain's AI and voice automation expertise with Stella's digital infrastructure to create a unified platform serving 17 healthcare systems across five countries. The new entity, Rain Stella Technologies (RST), offers an integrated suite including health information exchange (Constellation), EMR (Equinox), surgical workflow AI (Orva), and analytics tools. Leadership integration brings Stella's Lalo Valdez to the board and Khalid Adine as Chief Revenue Officer. Targeting the rapidly growing MEA AI healthcare market—projected to reach \$1.8B by 2029—RST aims to drive interoperability, efficiency, and value-based care. The Abu Dhabi-based company will support national digital health transformations with FHIR-based solutions and real-time data insights. ([Link](#))

7. HonorHealth to acquire Evernorth's Phoenix Primary Care Clinics in Arizona Expansion

The deal transfers 18 Evernorth Care Group locations serving nearly 80,000 patients to HonorHealth, pending regulatory approval and closing in January 2026. Financial terms were undisclosed. HonorHealth CEO Todd LaPorte emphasized expanded access for Phoenix residents, while Evernorth President Matt Totterdale highlighted a smooth transition for patients and staff. This follows HonorHealth's 2023 acquisition of 26 FastMed urgent care centers, reinforcing its growth strategy in Arizona. Evernorth, Cigna's health services brand, recently reported strong quarterly earnings with 17% revenue growth. HonorHealth—employing 14,000+ and serving 5 million—continues to consolidate its position as a leading regional health system. ([Link](#))

8. Gifthealth acquires Occam Health, via its financial sponsor Eir Partners to create Integrated Digital Pharmacy and Patient Access Platform

The merger combines Gifthealth's digital-first prescription routing with Occam's high-touch patient support, serving 6M+ patients annually across 20 brands. The platform demonstrates superior metrics: 50% higher dispense rates, 1.5x refill success, and 95% next-day doorstep delivery versus industry averages. CEO Chip Parkinson emphasized streamlining fragmented hub vendors and aligning with direct-to-patient pricing trends. The solution integrates with EHRs, offering real-time cost transparency and automated routing to lowest-cost pharmacies. Supported by Eir Partners' Neil Vangala, the combined entity aims to redefine patient access for both high-volume and

specialty drugs, leveraging 175,000+ prescribers to improve therapy adherence and satisfaction scores above 90%. ([Link](#))

9. Safe Life acquires AED Brands to Expand U.S. Defibrillator Distribution Network

The acquisition enhances Safe Life's life-saving solutions portfolio by integrating AED Brands' specialized sales of automated external defibrillators, consumables, and readiness services across nearly half of U.S. states. Founded in 2004, AED Brands brings expertise in legislative-compliant cardiac arrest response programs and a robust digital presence. Safe Life CEO Jimmy Eriksson emphasized strategic alignment with AED Brands' values and community focus, noting the deal strengthens their U.S. market leadership. The Georgia-based company will retain its brand while leveraging Safe Life's global operations spanning North America, Europe, and Asia to accelerate growth and expand access to emergency response resources. ([Link](#))

10. Thrive acquires Bionic Health to Expand AI-Driven Preventive Care in Fitness Markets

The acquisition integrates Bionic's Healthspan program—featuring advanced lab testing, wearable data, and AI-powered longevity plans—into Thrive's telehealth platform, which serves fitness clubs and communities nationwide. Co-founders Robbie Allen and Dr. Jared Pelo launched Bionic in 2022 with \$3M to advance "Medicine 3.0" through early risk detection and personalized interventions. The merger addresses Bionic's distribution challenges by leveraging Thrive's access to gyms and wellness networks. Dr. Pelo will remain CEO of the merged entity, emphasizing scalability over operational changes. The deal accelerates availability of services like GLP-1 therapies and hormone replacement while expanding preventive care access. Financial terms were undisclosed. ([Link](#))

11. Sustainable Medical Billing acquires MedEvolve's RCM Services to Enhance Tech-Driven Revenue Cycle Solutions

The deal allows MedEvolve to focus exclusively on advancing its AI-powered Effective Intelligence® suite and automation technology, while Sustainable Medical Billing integrates the acquired services into its national RCM operations. MedEvolve CEO Matt Seefeld emphasized eliminating human touchpoints to improve margins, while Sustainable CEO Michael Johnson highlighted combining operational expertise with MedEvolve's analytics for client success. The partnership ensures continuity for existing clients, who will continue using MedEvolve's practice management software alongside Sustainable's end-to-end services like billing, coding, and credentialing. With 300+ employees across six states, Sustainable gains an expanded Little Rock presence and a technology infrastructure to drive scalability and financial outcomes. Both companies aim to deliver a unified, future-ready ecosystem. ([Link](#))

12. Sustainable Medical Billing and Code Quick Merge to Enhance Revenue Cycle Management

The acquisition integrates Code Quick's AI coding and audit platform, RevIntegrity, into Sustainable's service offerings. This combination is designed to expand comprehensive revenue cycle and coding services, reduce claim denials, and deliver stronger financial outcomes for healthcare providers nationwide. The union brings together proven expertise and advanced technology, aiming to provide more value through innovative, AI-driven workflows. Code Quick's team and leadership will join Sustainable Medical Billing to continue their shared commitment to quality and client success. ([Link](#))

13. TriHealth completes acquisition of Clinton Memorial Hospital, renames it TriHealth Clinton Regional Hospital

The Cincinnati-based health system has integrated the facility as its sixth acute care hospital, expanding services in Clinton County after providing primary and women's care there since 2022. The renamed TriHealth Clinton Regional Hospital will serve as a regional hub for specialized care, including cancer, heart, vascular, and neurosciences. CEO Mark Clement emphasized investing in local services and extending TriHealth's "surprisingly human care" brand promise. Leadership transitions include Tom Daskalakis as president/COO (former CMH CEO), Bradley Boggus continuing as CFO, and Debra Dozier as CNO. The acquisition preserves CMH's 75-year legacy while enhancing access to nationally recognized care. ([Link](#))

14. Alcon (NYSE: ALC) completes LumiThera acquisition to enter Dry AMD Market with Valeda Photobiomodulation Device

The deal expands Alcon's retina portfolio beyond surgical solutions into clinic-based dry AMD treatments, leveraging LumiThera's noninvasive Valeda light therapy system. Supported by LIGHTSITE I-III trial data showing visual acuity improvement and 97% patient comfort, the device delivers multi-wavelength photobiomodulation for early/intermediate dry AMD and select late-stage cases. Alcon SVP Ian Bell emphasized broadening access to early intervention, with plans to scale availability in approved U.S., European, and Latin American markets and target new regions from 2026. The acquisition aligns with Alcon's strategic push into retinal clinics, complementing its historic focus on surgical innovation since entering the retina space in 1997. ([Link](#))

Venture and Other News

1. Reveal HealthTech secures \$7.2M Series A Led by Leo Capital for US AI Healthcare Solutions

The funding will scale commercialization of pre-built AI solutions like BioCanvas and Prism AI, which integrate EHR and medical imaging data for oncology, clinical trials, and workflow automation. Co-founded by ex-Infosys executive Sanchit Mullick and Dr. Salim (former Boston Children's surgeon), the company combines clinical insight with tech capabilities to address specific healthcare business problems. Existing investors W Health Ventures and 2070 Health joined new backer Sanos Capital in the round. Reveal will expand go-to-market teams and its Rhode Island design center, focusing on user experience and regulatory navigation. Current clients include pharma companies and a \$40B medical device maker, with deployments targeting patient adherence and operational efficiency. ([Link](#))

2. Flax Health secures \$3.5M Pre-Seed from Sorenson Capital and Pear VC to Automate Skilled Nursing Admin Workflows

The funding will scale Flax Health's AI-driven automation for skilled nursing facilities, targeting administrative tasks like referral processing, patient intake, and claims management. The platform ingests clinical data to summarize patient cases, flag risks, and accelerate decisions, saving customers 50 hours monthly and boosting reimbursements by thousands weekly. Co-founded by CEO Trent Hazy, the solution addresses staffing shortages and regulatory complexity in post-acute care. Investors highlighted the team's healthcare expertise and early traction, with Pear VC's Mar Hershenson emphasizing generative AI's potential to improve patient outcomes and operational sustainability. The platform currently operates across multiple states with robust privacy compliance. ([Link](#))

3. MyWay Digital Health secures £3M from Foresight Group to Advance AI Chronic Disease Solutions

The funding will accelerate development of AI-enabled predictive analytics and personalized care pathways for the company's flagship product, MyWay Diabetes, which integrates with NHS systems to support self-management of chronic conditions. Spun out of the University of Dundee, MWDH focuses on diabetes, cardiovascular health, and weight management. CEO Debbie Wake emphasized expanding their global footprint and product suite. Foresight Group's Daniel Halliday highlighted the platform's proven outcomes and cost savings for healthcare systems. Dr. Umang Patel (Microsoft's EMEA Chief Clinical Information Officer) joins as non-executive chair to drive domestic and international growth. The investment supports scaling solutions to reduce frontline care burdens. ([Link](#))