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Investment Banking | Healthcare Finance | Consulting

Healthcare Weekly News and Deals – September 29th 2025

1. Evolent Health (NYSE: EVH) sells Evolent Care Partners to Privia Health Group (NYSE: PRVA)

The transaction, valued at up to \$113 million, will allow Evolent to intensify its focus on managing complex specialty health conditions. All net proceeds are designated to prepay senior term debt, a move that significantly reduces the company's annual interest expense. This strategic shift accelerates Evolent's deleveraging path and is immediately accretive to its annual free cash flow. The deal is expected to close in the fourth quarter of 2025. Evolent also reaffirmed its existing financial guidance for both the third quarter and the full year 2025, excluding the divestiture's effects. ([Link](#))

2. Datavant acquires DigitalOwl, via its financial sponsors Town Hall Ventures, Oxeon Partners, New Mountain Capital and Ardan Equity to Transform Medical Records Processing for Insurance and Legal Industries

The acquisition integrates DigitalOwl's AI-powered platform with existing capabilities to create an end-to-end solution featuring automated summaries, chronology, de-duplication, and predictive analytics. This addresses the time-consuming, error-prone nature of current medical record reviews that delay case resolutions and claim approvals while increasing costs. The technology automates the organization and extraction of key information from unstructured medical records, enabling faster decision-making for underwriters, claims professionals, and attorneys. The company plans to extend these AI capabilities beyond legal and insurance sectors into payer, provider, and life sciences markets, leveraging its network connecting over 80,000 hospitals and enabling 60 million healthcare records to flow between organizations. ([Link](#))

3. Glooko acquires Monarch Medical Technologies to Create Hospital-to-Home Diabetes Care Solution with EndoTool Glucose Management System

The acquisition enables integration of FDA-approved inpatient glucose management technology for critically ill patients with existing outpatient diabetes care capabilities. This expansion aims to ensure safer care transitions, help hospitals meet quality and regulatory requirements, and deliver measurable improvements in patient outcomes across the continuum of care. The move follows a \$100 million Series F financing round completed in November 2024 for Middle East and Asia expansion, a UK partnership with Danish company Hedia for bolus insulin dosing support, and integration with Abbott's FreeStyle Libre CGM device reaching 4.5 million patients. The global diabetes population is projected to reach 643 million by 2030. ([Link](#))

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4. St. Joseph Regional Medical Center to acquire Catalyst Medical Group, Including Lewiston Orthopaedics and Valley Medical Center

The combined organization will create a comprehensive healthcare delivery system expanding services in cancer, maternity, heart and vascular, neurology, wound, orthopaedic, primary care, and paediatrics with coordinated care pathways across specialties. The transition is expected to complete in late 2025, when CMG employees will join the SJRMC team. Until then, both organizations will operate independently, with patients continuing to see their current providers at existing locations. The acquisition reflects shared commitment to mission and values while honouring SJRMC's 123-year history and the legacy of the Sisters of St. Joseph of Idaho. Both organizations will provide ongoing updates throughout the transition process. ([Link](#))

5. RevSpring to acquire Kyruus Health, via its financial sponsors 22C Capital, Frazier Healthcare Partners and New Enterprise Associates, unifying Provider Search, Scheduling, and Payment Solutions

The integrated platform will combine provider data, search, scheduling, cost transparency, and price transparency capabilities with patient engagement and payment systems to create a seamless care journey from initial search to financial resolution. The acquisition aims to enhance provider directory accuracy, boost conversion rates, reduce no-shows, and lower cost-to-collect while requiring less IT infrastructure for customers. By merging provider, plan, and patient intelligence—including behavioral preferences, affordability data, and payment history—the platform will deliver personalized communications and guidance at every touchpoint. The unified solution will simplify operations by reducing integration complexity across access, intake, communications, and payments. The transaction is expected to close in Q4 2025, subject to customary closing conditions, with undisclosed financial terms. ([Link](#))

6. LifeCare Home Health acquires St. Gabriel's Hospice & Palliative Care in Texas, Following Recent Fairmont Hospice and Valley Hospice of Nevada Acquisitions

Founded in 2012 by healthcare executive Chris Cain, the 300-patient hospice agency employs over 200 staff serving Fort Worth, Dallas, Austin, San Antonio, Lubbock, Houston, San Angelo, Corpus Christi, and Tyler. The organization has built its reputation on addressing patients' symptom management, spiritual, and emotional needs while supporting families throughout their journey. Cain, with nearly three decades of experience, has founded more than a dozen hospice agencies, assisted living facilities, and a hospital. The acquisition provides access to enhanced clinical programs, advanced technology, and operational resources to strengthen care delivery and staff development. This partnership advances the vision to expand and standardize hospice services nationwide, combining local expertise with enterprise-level resources. ([Link](#))

7. PAX Health acquires Neuropsychology and Counselling Associates in New Jersey with Backing from HCAP Partners and Hamilton Lane

Founded by the former Chief of Psychology at Jersey Shore University Medical Center, the practice has over thirty years of experience providing comprehensive mental health services to children, adolescents, adults, and families. The organization specializes in clinical neuropsychology, memory support services, dementia screening, cognitive training, forensic neuropsychology, rehabilitation, biofeedback, and marriage and family counselling with licensed and certified professional staff. The strategic acquisition expands geographic footprint and enhances specialized service offerings

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including neuropsychological evaluations and cognitive training across diverse patient populations. The integration will deliver customized behavioral health solutions while preserving the practice's established approach to specialized neuropsychological care, addressing increasing demand for behavioral health services. ([Link](#))

8. HMP Global acquires Psychiatry Redefined, via its financial sponsor Susquehanna Growth Equity to Expand Integrative Mental Health Education Platform

The dual-board-certified psychiatrist with over 30 years of clinical experience built the platform on evidence-based, science-backed fellowships, courses, and community training clinicians to identify root causes, interpret lab and genetic data, and implement personalized protocols. The acquisition accelerates whole-patient educational strategy by uniting traditional psychopharmacology with functional, nutritional, and integrative approaches, providing clinicians with comprehensive, evidence-based toolkits for personalized care. The platform will scale training to equip more clinicians with science-backed tools not obtained during medical training, transforming care for thousands of patients per clinician. The addition complements existing psychiatry and behavioral health portfolio including Psych Congress, Neuroscience Education Institute, Evolution of Psychotherapy, Rx Summit, and Symposia on Addictive Disorders. ([Link](#))

9. MentalHealth.com acquires Therapy.ai to Deploy AI-Augmented Mental Health Solutions Through App Store Launching in 2026

The acquisition addresses growing concerns as nearly 23% of Americans face AI therapy bans or restrictions amid rising global mental health needs affecting over one billion people. Anxiety and depression cost the global economy an estimated \$1 trillion annually, with suicide remaining a leading cause of death worldwide. The platform will operate as an independent, wholly owned subsidiary offering therapy solutions through a trusted marketplace launching in 2026. The company emphasizes responsible AI implementation that expands knowledge access, supports therapists in delivering care, and provides frameworks for navigating challenges while strengthening human relationships rather than replacing them. This follows recent acquisitions of MentalHelp.net and PsychGuides.com and the Mental Health Network launch. ([Link](#))

10. Flight Health acquires Alteris Health to Create Integrated AI Operating System with AutoDoc and Elevate for Independent Medical Practices

The healthcare automation tools reduce administrative work by up to 70%, expanding the platform's capabilities into clinical documentation and decision support. AutoDoc uses AI to assist doctors with patient visit documentation and clinical decisions within electronic health records, while Elevate provides a dashboard for business performance insights and revenue cycle management. Combined with existing features including patient engagement, voice-based communication, task management, scheduling, communications, and billing, the complete AI-powered system enables small practices to achieve efficiency levels comparable to large healthcare systems while maintaining independence. This positions the company as a leader in AI-driven healthcare operations, offering streamlined solutions to reduce overhead, enhance care, and remain competitive. ([Link](#))

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11. ChiroHD acquires SKED, via its financial sponsors Bilgola Capital and Mainsail Partners, to Create Unified Cloud-Native Practice Management Ecosystem

The integration combines cloud-native practice management with mobile-first scheduling, communication automation, and AI-powered patient engagement flows to reduce administrative burdens and strengthen retention without staff effort. Founded by Gabriel Doty, the platform pioneered intuitive practice management with streamlined workflows and evidence-based chiropractic metrics. SKED, recognized on the Inc. 5000 list repeatedly, brings the industry's most trusted scheduling and communication platform serving thousands of clinics. The connected system allows clinics to operate from a single platform handling doctor-first EHR, practice management, seamless scheduling, messaging, automation, and intelligent engagement capabilities, enabling chiropractors to focus on delivering care while administrative details are managed automatically, unlocking new growth opportunities. ([Link](#))

12. LDC-Backed Agentis Health Group Launches with acquisition of Living With, Expanding from Ashtons to Transform NHS Long-Term Condition Management

The UK-based digital health management specialist will deliver better health outcomes through three core service areas: Agentis Healthcare, Agentis Therapeutics, and Agentis Diagnostics. The acquired company, specializing in condition-specific digital therapeutics and remote patient assessment, management and rehabilitation, will operate within Agentis Healthcare alongside Ashtons Virtual Hub and Primary Care Services. Focusing on chronic conditions like heart failure, COPD, and diabetes, the platform combines clinical and digital excellence, therapeutics, healthcare management, medicines management, and diagnostics to manage pathways end-to-end. Building on 40 years of pharmacist-led approach, Ashtons continues serving over 300 hospitals under Agentis Therapeutics, while Agentis Healthcare targets NHS primary care and integrated care systems. ([Link](#))

13. Poly Medicure (NSE: POLYMED) to fully acquire Italy's Citieffe Group from Archimed for EUR 31 Million, Expanding into Global Orthopaedics Market Across USA, Mexico, and Italy

The acquisition includes Medistream SA (Group) consisting of Citieffe SRL and its subsidiaries, providing entry into the trauma and extremities segment—the fastest growing orthopaedics category. Citieffe operates directly in three countries with distribution across over 25 nations. Existing management will continue post-transaction with Pascal Govi remaining as CEO. The company plans to leverage synergies through manufacturing expertise, outsource production to India for cost reduction, and introduce locally manufactured products at lower costs. This marks Poly Medicure's second acquisition within a month, following its 90 percent stake purchase in Netherlands-based PendraCare Group for Rs 188.5 crore. The transaction is subject to customary approvals and expected to close within 4-8 weeks. ([Link](#))

Venture and Other News

1. Zealthix secures \$1.1 Million Seed Funding Led by Unicorn India Ventures with AlphaGen Venture Capital to Digitize India's Healthcare Ecosystem

Founded in 2023, the healthcare SaaS startup offers comprehensive cloud-based middleware infrastructure for payers and insurers, integrating fragmented healthcare systems to deliver cashless OPD networks and streamline health plan management. Over the past year, the company has signed 20 customers including insurers, brokers and care plan companies with its OPD stack live with multiple partners. Certified by the National Health Authority as an Ayushman Bharat Digital Mission connector and first Open Network for Digital Commerce Healthcare Seller Node certification, the platform enables health provider compliance and interoperability. Reaching more providers with compliant, digitized, AI-enabled solutions and broader OPD stack use cases. ([Link](#))

2. Renalytix PLC raises £7.05 Million Through Oversubscribed Fundraise Including Retail Offer for KidneyIntelX.dkd Blood Test

Strong investor demand led the London- and New York-listed diagnostics group to increase the planned fundraise from £4 million, issuing more than 74 million new shares at 9.5p each through placing, subscription, additional subscription, and oversubscribed retail offer contributing approximately £800,000. The blood test identifies chronic kidney disease patients most likely to deteriorate quickly and is the only test with both US Food and Drug Administration clearance and Medicare reimbursement. ([Link](#))

3. RDS raises €14M Series A Funding Led by SPI Fund and Bpifrance with Critical Path Ventures to Expand MultiSense Remote Patient Monitoring Across Europe

The Strasbourg, France-based medtech company, led by CEO Elie Lobel, will use funds to accelerate development in France, Germany, and broader European markets. The company develops, manufactures, and markets MultiSense, a new remote medical monitoring solution based on patented technology with an eco-conscious approach. Incubated at SEMIA/Quest for Health and accelerated by PariSanté Campus, the company collaborates with research projects including DARE and 5G-OR. The company will simultaneously launch complementary clinical trials to support reimbursement applications in France and across Europe while preparing to initiate FDA registration for a planned US market launch in 2028, aiming to redefine telemonitoring standards. ([Link](#))

4. CVS Health Subsidiary Omnicare Files Chapter 11 After \$949M Federal Court Judgment; Department of Justice Fraud Case Cited

The long-term care pharmacy business filed bankruptcy in the Northern District of Texas Bankruptcy Court, disclosing up to \$10 billion in debt against maximum \$500 million in assets. The filing follows a 2019 lawsuit where federal prosecutors accused the company of billing Medicare and Medicaid for drugs dispensed on expired or invalid prescriptions between 2010-2018. CVS Health acquired the Cincinnati-based company for over \$10 billion in 2015 and has since recorded writedowns while exploring strategic alternatives. Omnicare secured \$110 million debtor-in-possession financing and will maintain operations during restructuring proceedings. ([Link](#))