



LAWRENCE, EVANS & CO., LLC

Investment Banking | Healthcare Finance | Consulting

Healthcare Weekly News and Deals – August 15th, 2025

1. Teladoc Health (NYSE: TDOC) expands Australian Virtual Care Footprint with Telecare Acquisition

The deal strengthens Teladoc's specialist and allied health offerings in Australia, leveraging Telecare's network of 300+ virtual specialists across 30+ specialties. Telecare's platform, which serves both GP referrals and public hospitals, will complement Teladoc's existing Australian operations, including recent hospital deployments in neonatology and telesurgery. The acquisition aligns with Teladoc's global strategy to broaden virtual care access, particularly in underserved regions. Telecare's founders will remain at the helm, operating under its existing brand. While financial terms were undisclosed, the transaction is not expected to materially impact Teladoc's 2025 results. The move reinforces Teladoc's position as a leader in international virtual care innovation. ([Link](#))

2. Quipt Home Medical (NASDAQ: QIPT) expands Midwest footprint through \$18M Hart Medical acquisition

The respiratory care provider acquires a 60% stake in Michigan-based Hart Medical Equipment, gaining 29 locations and partnerships with major health systems including Henry Ford Health and McLaren Health Care. The deal adds \$60M in annual revenue, pushing Quipt's run-rate to \$300M, while establishing its Michigan presence. The JV structure preserves 40% ownership for hospital partners, aligning with value-based care initiatives. Quipt will fund the \$17-18M transaction through existing resources, expecting margin improvements within three quarters. The partnership enhances discharge-to-home care coordination, expanding Quipt's reach to 19+ affiliated hospitals. Closing is anticipated by fiscal Q4 2025. ([Link](#))

3. Cardinal Health Makes \$1.9B Specialty Care Push with Solaris Health acquisition

The deal, which includes a \$500M physician equity rollover, expands Cardinal's urology network to 750+ locations across 14 states through its Specialty Alliance subsidiary. While the market reacted negatively to the announcement—with shares dropping 6% amid Q4 revenue misses—the company beat earnings estimates and raised its 2026 EPS guidance. The acquisition follows Cardinal's 2024 purchase of Integrated Oncology Network, signalling a strategic shift from low-margin drug distribution to high-value specialty care. Financing combines debt and cash reserves, with closing expected by year-end. Analysts remain divided on whether the move can offset core distribution challenges through specialty network growth. ([Link](#))

4. Regional Health Properties and SunLink Health Systems Finalize Merger to Create Integrated Healthcare Real Estate Company

The combined entity will operate under Regional Health Properties, leveraging SunLink's pharmacy and healthcare services to enhance its real estate platform. The merger exchange ratio converted five SunLink shares into 1.1330 Regional common shares plus one Series D preferred share. Brent Morrison remains CEO, while SunLink's former CEO Robert Thornton transitions to Executive VP of Corporate Strategy. The new board blends leadership from both companies, including two new

directors. The deal aims to drive operational efficiencies and long-term growth through vertical integration, with the merged company continuing to trade under Regional's OTCQB tickers. The transaction closed August 14, 2025. ([Link](#))

5. MDaudit strengthens RCM Platform with Streamline Health acquisition, via its financial sponsors Bregal Sagemount and Primus Capital

The deal combines MDaudit's AI-powered billing compliance and revenue integrity tools with Streamline Health's pre-bill charge accuracy solutions, creating an end-to-end RCM platform for healthcare providers. Together, the companies serve organizations representing over \$300 billion in net patient revenue, addressing critical gaps in revenue cycle management. MDaudit CEO Ritesh Ramesh emphasized the need for data-driven, adaptive strategies amid financial pressures in healthcare. Streamline's pre-bill auditing complements MDaudit's retrospective analytics, enhancing charge capture and reducing denials. The acquisition, first announced in May, aims to improve financial performance for providers through AI, automation, and real-time insights across the revenue cycle. ([Link](#))

6. Pediatrix expands Florida Footprint with Delray Pediatrics acquisition, via its financial sponsors M33 Growth

The Miami-based paediatric care network has acquired Delray Pediatrics, strengthening its mission to provide equitable, innovative primary care for children. Founder Dr. Marcia Malcolm, known for serving marginalized communities through multilingual staff and Medicaid acceptance, will now have expanded resources under Pediatrix's Next Generation Care model. CEO Roberto Palenzuela emphasized the long-term impact of accessible early care on community health and healthcare systems. The deal enhances Pediatrix's statewide presence while preserving Delray Pediatrics' patient-focused approach, particularly for conditions like ADHD and autism. The acquisition aligns with Pediatrix's strategy to modernize paediatric care through technology and provider support. ([Link](#))

7. Ultrahuman Bolsters Women's Health Tech with viO HealthTech acquisition for Advanced Cycle Tracking

The smart ring maker is integrating viO's clinically validated temperature-sensing algorithm—developed over 15 years with 260,000+ cycle datasets—into its Ultrahuman Ring AIR. The new "Cycle and Ovulation Pro" plug-in provides personalized fertility insights, symptom logging, and adaptive predictions tailored for irregular cycles and conditions like PCOS. While financial terms were undisclosed, the deal expands access to viO's OvuSense technology through Ultrahuman's wearable platform. The existing free tracking feature will remain, but the premium offering aims to address gaps in mainstream menstrual apps. viO CEO Rob Milnes highlighted the potential for wearables to transform women's health monitoring. ([Link](#))

8. Optum Expands Southeast Presence with acquisition of Tennessee-Based Holston Medical Group

The deal integrates Holston's 70+ locations and 200 providers across Tennessee and Virginia into Optum's network, enhancing regional care coordination while maintaining local practice models. The acquisition strengthens Optum's value-based care capabilities in rural and urban communities through established patient relationships and clinical expertise. Patients will retain access to existing providers while benefiting from Optum's technology and resources. The merger reflects growing trends in healthcare consolidation, combining community-focused delivery with system-wide efficiencies. Economic stability for current staff and potential service expansions are

anticipated. The transition aims to preserve Holston's patient-centered approach while implementing Optum's data analytics and care innovation frameworks. ([Link](#))

9. Clutch Expands Healthcare AI Capabilities with Reciprocity Health acquisition

The deal integrates Reciprocity's behavioral science-driven TheraPay® platform with Clutch Health's AI engagement engine to enhance patient activation and value-based care outcomes. Reciprocity's co-founders bring expertise in incentive-based models for vulnerable populations, complementing Clutch's personalized outreach technology. The acquisition accelerates Clutch Health's growth while maintaining the company's commerce business. Combined capabilities now include gamified financial incentives, hyper-targeted messaging, and behavioral science integration for payers and providers. Leadership from both companies emphasized the potential to transform care journeys through data-driven engagement. The merged teams are already implementing solutions for existing clients, with expanded offerings planned through 2025. ([Link](#))

10. AleraCare to merge with Pure Infusion Suites in Build Capital & Frazier-Backed Deal, Creating National Infusion Leader

The combined entity will operate over 75 outpatient infusion centers across 14 states, specializing in complex chronic conditions like autoimmune diseases and Alzheimer's. AleraCare brings ambulatory infusion centers and specialty pharmacy services, while PURE Healthcare adds its patient-centric Pure Infusion Suites model, which reduces costs and streamlines care coordination. The merger aims to expand access to affordable infusion therapy while improving clinical outcomes. Expected to close in Q4 2025, pending regulatory approval, the deal unites two rapidly growing providers focused on physician partnerships and value-based care. Financial terms were not disclosed. The collaboration seeks to redefine outpatient infusion services through scale and innovation. ([Link](#))

11. Highmark Health and Abridge Forge AI Partnership to Transform Clinical Documentation and Prior Authorization

The collaboration will deploy Abridge's ambient AI technology across Highmark's Allegheny Health Network, automating clinical note-taking and streamlining prior authorizations. The solution converts patient-clinician conversations into structured EHR notes in real time while reducing approval wait times from weeks to minutes. Early results show 92% of patients reported improved provider attentiveness during AI-assisted visits. The phased rollout begins with outpatient clinics before expanding to emergency and hospital settings. By addressing physician burnout and administrative burdens, the partnership aims to enhance care quality across Highmark's 14-hospital system while establishing a model for payer-provider AI integration. The initiative reflects broader industry efforts to leverage AI for workflow efficiency. ([Link](#))

12. Rallyday Partners Backs Elder Care Homecare to Fuel Expansion of Premium Senior Services

The investment will enable the home care provider to broaden its geographic reach across the Northeast while enhancing its specialized offerings, including memory care and rehabilitation. Elder Care founder David Gilberg emphasized Rallyday's alignment with the agency's client-centered approach, while Rallyday highlighted the company's operational excellence in serving aging populations. The partnership aims to address growing demand for in-home senior care through scaled, mission-driven services. Rallyday's support includes strategic guidance alongside capital to strengthen care delivery models. The deal reflects increasing private equity interest in high-quality home care providers as demographic shifts drive industry growth. ([Link](#))

13. Zenyth-Backed Evolve Orthopedic Partners Launches with OrthoNY, Names Jerry Tillinger CEO

The newly formed MSO will provide nonclinical support—including billing, HR, and IT—to orthopedic practices and ASCs while preserving physician autonomy. Tillinger, former CEO of U.S. Digestive Health, brings expertise in scaling specialty practices. OrthoNY, serving New York's Capital Region, becomes Evolve's inaugural partner, retaining its brand while leveraging the platform for operational efficiency. Backed by Zenyth Partners, Evolve aims to help practices expand without compromising care quality. The model addresses growing demand for streamlined back-end services in orthopaedics, allowing providers to focus on patient care. Evolve plans further market expansion beyond its Northeast base. ([Link](#))

Venture and Other News

1. Nephrolytics secures \$2.5M to Expand AI-Powered Kidney Care Platform Saya

The clinical intelligence startup, founded by nephrologist Fahim Rahim, is addressing critical gaps in kidney disease management through its AI-driven Saya™ platform, which integrates multi-source patient data into a unified dashboard for real-time insights and automated documentation. Paired with Lumi™ for financial optimization, the system aims to modernize EMRs into proactive, AI-first tools while reducing physician burnout. Targeting 37M Americans with kidney disease, the company has gained traction among specialists and plans a September bridge round to scale its technology. The platform was well-received at the Renal Physicians Association meeting, highlighting demand for specialized AI solutions in nephrology. ([Link](#))

2. VentriJect raises €1.7M led by TechStation, Denmark's Export and Investment Fund and Investo Capital to scale Cardiorespiratory Monitoring Tech across Europe

The Danish MedTech startup will use the funding to expand distribution of its Seismofit device, which measures VO2 max in under three minutes without exercise. Backed by EIFO and other investors, the Aalborg University spinout has already secured partnerships in five European markets and is eyeing U.S. expansion. The CE-marked system uses seismocardiography to track heart vibrations, serving both medical and fitness sectors. CEO Kristiansen highlights growing Nordic Healthtech investment as validation for the sector. With commercial-ready technology since 2021, VentriJect is now in talks with European healthcare providers while preparing to enter the massive American fitness and healthcare markets. ([Link](#))

3. IgniteData lands Series A, led by FCA Ventures and participation from SpringTide Ventures and Oncology Ventures to Expand AI-Powered Clinical Trial Data Platform

The funding will expand the company's global research site network and enhance its Archer platform, which streamlines clinical trial data transfer from EHRs to research systems. Already deployed at leading cancer centers, IgniteData plans to extend its reach into community hospitals worldwide. CEO Zach Taft emphasized the platform's role in accelerating trial efficiency amid growing industry demand. Existing investors SpringTide and Oncology Ventures also participated, building on previous funding. FCA's involvement provides strategic healthcare connections alongside capital. The investment reflects broader adoption of automated data solutions to reduce manual processes in clinical research across North America, Europe, and Asia. ([Link](#))