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Healthcare Weekly News and Deals – April 19th, 2024

1. Elevance Health and Clayton, Dubilier & Rice (CD&R) Forge Strategic Partnership to Revolutionize Primary Care Delivery

Elevance Health and Clayton, Dubilier & Rice (CD&R) have joined forces to enhance primary care delivery, focusing on innovation and improved health outcomes. The partnership integrates assets from Elevance Health's Caredon Health and CD&R's apree health and Millennium Physician Group (MPG). Their advanced primary care models prioritize holistic health, leveraging data insights and value-based care agreements. With a focus on resourcing and empowering primary care providers, the collaboration aims to serve nearly one million consumers across various health plans, promising superior experiences and affordability. The investment primarily involves cash and equity interests, subject to regulatory approvals. ([Link](#))

2. Northlane Capital Partners Sells Equity Stake in VMG Health to Incline Equity Partners

Northlane Capital Partners sold its equity in VMG Health to Incline Equity Partners, allowing VMG's employee shareholders to maintain a significant stake. VMG saw growth under NCP, expanding services and acquisitions. ([Link](#))

3. Medicus IT, Prominent Healthcare Technology Solutions Provider Backed by 424 Capital and Plexus Capital, Strengthens Community Health Focus with Acquisition of BlueNovo

Medicus IT, a prominent healthcare technology solutions provider, announces the acquisition of BlueNovo, enhancing its commitment to community health centers. This marks Medicus' 9th expansion, expanding services to include analytics, clinical transformation, and quality improvement initiatives. CEO Chris Jann highlights the significance, emphasizing the alignment of missions to serve the underserved. BlueNovo's CEO, Roopak Manchanda, echoes this sentiment, envisioning enhanced community healthcare through technology. With a national presence and an expanded portfolio, Medicus solidifies its status as a premier healthcare IT company dedicated to improving patient outcomes and welfare. ([Link](#))

4. Xpress Wellness, BPEA Private Equity and Latticework Capital Management, Acquires Three Texas Urgent Care Clinics, Affordacare Urgent Care locations in Wichita Falls, Granbury, and Stephenville, rebranding them as Integrity Urgent Care

Xpress Wellness, LLC has acquired Affordacare Urgent Care locations in Wichita Falls, Granbury, and Stephenville, rebranding them as Integrity Urgent Care. With this expansion, Xpress now operates 58 clinics across Texas, Oklahoma, and Kansas. CEO Grant Asay expresses excitement, highlighting the compatibility of the acquired clinics with Integrity's model. Operating hours remain unchanged, offering traditional urgent care services, onsite lab, x-ray, and occupational medicine. Integrity also provides virtual care options and accepts various insurance plans including VA benefits. Committed to rural healthcare, Xpress now offers a wide range of services including behavioral health and women's health. ([Link](#))

5. Cornerstone Specialty Network Joins Provider Network Holdings, Backed by Waud Capital, Partners Boosting Independent Specialty Practices Nationwide

Cornerstone Specialty Network has merged with Provider Network Holdings, backed by Waud Capital Partners, forming a robust platform supporting over 1,500 physicians across multiple specialties. The merger aims to enhance services for independent specialty practices and pharmaceutical partners, bolstering community-based healthcare solutions. Cornerstone's expertise in community oncology, combined with PNH's resources, signifies a strategic move towards empowering independent physicians and advancing healthcare offerings. The collaboration promises to strengthen the landscape of specialty healthcare nationwide, offering comprehensive support to providers and pharmaceutical partners alike. ([Link](#))

6. Nava Health Secures Multi-Million Dollar Investment from Decathlon Capital Partners to Expand Integrative Medicine Centers Nationwide

Columbia-based Nava Health has received a substantial investment from Decathlon Capital Partners, facilitating the expansion of their holistic treatment centers across the US. Founded in 2014, Nava Health distinguishes itself by blending integrative, preventative, and regenerative care, offering personalized treatment plans. The funding will aid in opening seven new Nava Centers, meeting the rising demand for holistic healthcare. CEO Bernie Dancel emphasizes their focus on holistic solutions, drawing from his wife's experience. The investment, repaid from future revenues, underscores Nava Health's innovative approach to chronic disease management and longevity enhancement. ([Link](#))

7. AngelEye Health Acquires NICU2Home, Enhancing Neonatal Care Coordination with Innovative Technology

AngelEye Health, a leader in NICU care solutions, has acquired NICU2Home for an undisclosed sum. NICU2Home's mobile app aids parents of premature infants with personalized content and education, supported by research from Chicago NICUs. The acquisition expands AngelEye's commitment to comprehensive care, bridging gaps in neonatal coordination.

Benefits include optimized discharge coordination and reduced NICU days. Integration with AngelEye's platform promises a unified experience for care teams and families, expected to roll out in 2024. CEO Christopher Rand highlights the alignment with AngelEye's mission to enhance NICU support and transition to home. Established in 2013, AngelEye serves hundreds of hospitals with a 98% retention rate. ([Link](#))

8. Lifepoint Rehabilitation Expands with Acquisition of San Antonio Inpatient Facility from Everest Rehabilitation

Lifepoint Rehabilitation, a division of Lifepoint Health, has acquired an inpatient rehabilitation facility in San Antonio, Texas, from Everest Rehabilitation Hospitals. The undisclosed transaction adds a facility with 36 private suites offering comprehensive rehabilitation services for various serious conditions. This marks the third collaboration between Lifepoint and Everest. Previously, Lifepoint acquired four facilities in Texas, Arkansas, and Ohio from Everest. Lifepoint aims to strengthen rehabilitation capabilities through technology and quality programs, continuing its expansion, including a collaboration to build a new inpatient rehabilitation hospital in the greater Madison area. ([Link](#))

9. Lone Peak Physical Therapy, Renowned For its High-Quality Care and Community Focus, Joins Forces with Confluent Health to Expand Services and Reach

Lone Peak Physical Therapy, renowned for its high-quality care and community focus, partners with Confluent Health to enhance services while retaining its trusted name. Patients can expect continued exceptional care from dedicated teams, now with access to expanded resources including management services and advanced education. Confluent Health's national footprint expands to 731 clinics in 38 states with this partnership, reflecting a commitment to accessible, quality healthcare. Led by Dr. Kristi Henderson, CEO, and Vice President Chris Tutt, PT, MPT, the collaboration aims to uphold shared values while serving more patients effectively. ([Link](#))

10. Hamilton Health Care System to Acquire Tennova Healthcare - Cleveland from Community Health Systems (NYSE:CYH)

Hamilton Health Care System (HHCS) has entered a purchase agreement with a subsidiary of Community Health Systems to acquire Tennova Healthcare - Cleveland in Tennessee. The transaction, expected to close in Q3 2024, aims to enhance local care delivery and empower medical teams. CEO Jeff Myers emphasizes a commitment to community well-being and quality care. The acquisition seeks to attract specialized clinicians, expand services, and improve overall healthcare in the region. Combined, the hospitals aim to offer advanced care and a superior patient experience. Further details will follow as the deal progresses. ([Link](#))

11. [ABOUT Healthcare, a Leader in SaaS Hospital Solutions backed by Rubicon Technology Partners, Acquires Edgility, Boosts AI Capabilities for Next-Gen Patient Flow Management](#)

ABOUT Healthcare, a leader in SaaS hospital solutions, has acquired Edgility, integrating AI and analytics for real-time patient journey optimization. The acquisition enhances ABOUT's care orchestration, offering predictive analytics, and intuitive visualizations for improved patient progression. The platform facilitates efficient discharge, connecting healthcare organizations and optimizing capacity. Combining AI with clinical expertise, the comprehensive solution streamlines complex processes, reducing errors and delays. This end-to-end care orchestration empowers health systems to achieve operational and financial goals, ensuring optimal patient outcomes. ABOUT Healthcare continues its commitment to enhancing patient progression, building on previous acquisitions. ([Link](#))

12. [DrFirst, a Healthcare Technology Leader Backed by Sixth Street Partners and Goldman Sachs Growth Equity, Acquires Myndshft Technologies to Revolutionize Prior Authorization for Specialty Medications](#)

DrFirst, a healthcare technology leader, has acquired Myndshft Technologies, a pioneer in real-time medical benefits and automated prior authorization software. This strategic move aims to streamline access to vital specialty medications covered by medical benefits, utilizing AI and machine learning to automate complex processes. Myndshft's platform, now part of DrFirst, significantly reduces manual effort and claims rework, enhancing patient experiences. The acquisition, finalized on April 17, marks a milestone in expediting access to life-saving therapies while easing administrative burdens on healthcare providers. ([Link](#))

13. [Sunstone Partners Invests in Accuhealth to Advance Remote Patient Monitoring Solutions](#)

Sunstone Partners, a prominent private equity firm, has made a strategic investment in Accuhealth, a leading healthcare technology company. This investment is aimed at accelerating Accuhealth's growth and expanding their remote patient monitoring (RPM) and chronic care management (CCM) solutions. Accuhealth specializes in simplifying RPM and CCM technology for healthcare providers and patients, offering real-time access to patient vitals. The partnership with Sunstone Partners signifies a significant milestone for Accuhealth, enabling them to enhance patient outcomes, improve care delivery, and reduce healthcare costs. Accuhealth's CEO, Stephen Samson, expressed excitement about the partnership, highlighting its potential to drive innovation and revolutionize healthcare delivery. ([Link](#))

14. [LunaJoy Health Launches LunaCare Program with \\$4.2M Funding to Revolutionize Maternal Mental Healthcare from prominent backers like Y Combinator](#)

LunaJoy Health unveils LunaCare, a groundbreaking maternal mental health program supported by \$4.2M investment from prominent backers like Y Combinator. Aligned with CMS's Transforming Maternal Health Model, LunaCare aims to bridge disparities in women's

mental healthcare, offering tech-enabled solutions for underserved communities. Through Lunajoy's platform, primary care physicians can seamlessly integrate mental health support, bolstered by advanced technology for personalized care. With partnerships spanning 15+ insurance providers and operations in over a dozen states, LunaCare promises to transform access and quality of maternal mental healthcare, addressing rising demand and therapist shortages in the U.S. ([Link](#))

15. CareMetx, a Leading Hub Services Platform Backed by General Atlantic, Acquires PX Technology, Revolutionizing Specialty Medication Access

CareMetx, a leading hub services platform, has acquired PX Technology, a healthcare digitization pioneer, aiming to innovate patient care. The merger combines CareMetx's patient support with PX Technology's digital solutions, streamlining access to specialty medications. The move promises efficiency gains for providers and transparent connections between pharmaceutical companies and healthcare providers. CareMetx CEO Jim Rowe anticipates dismantling access barriers, while PX Technology CEO Michael Sullivan envisions a patient-centric future. The unified entity sets to redefine healthcare delivery with comprehensive support and technological innovation. ([Link](#))