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Investment Banking | Healthcare Finance | Consulting



HEALTH IT, DIGITAL HEALTH and RCM QUARTERLY UPDATE

Q2 2026

Q2 2026 UPDATE: DESPITE A 25% DROP LAST QUARTER, THE LECO HCIT, DIGITAL HEALTH, & RCM INDEX HAS SURGED BY 35%. VALUATIONS REMAIN BELOW AVERAGE, WITH INTERNATIONAL EXPANSION AND AI CONTINUING TO LEAD AS PRIMARY FOCUS AREAS.

As Q2 2026 ends, the **LECO HCIT, DIGITAL HEALTH, & RCM INDEX** trades at 13.3x EV/EBITDA and 2.7x EV/Revenue. The rebound of 35% from the last quarter end, however, masks a deeper structural realignment: The sector's growth in drivers are durable, but the way that growth accrues to individual vendors is being rewritten by agentic AI faster than most can adapt. As capital concentrated in scaled, AI-native platforms and public operators faced take-private pressure at discounted valuations, two themes emerged as the quarter's defining forces, international expansion and the accelerating shift toward autonomous, outcomes-based AI.

AI has emerged as the defining structural tailwind and the best explanation for why RCM valuations have held up better than provider margins. Adoption moved decisively from isolated pilots to scaled, enterprise-wide deployment across 2025 and into 2026, with roughly 63% of healthcare organizations now embedding AI-powered automation into revenue cycle workflows and about 80% of health systems exploring, piloting, or deploying generative AI for the function.

That thesis drove the quarter's most notable transactions, which clustered around the automation of the administrative cost base, an estimated \$1 trillion annual burden in the U.S. alone. On the growth-capital side, **Commure** secured \$70 million led by **General Catalyst**, with participation from **Sequoia Capital, Morgan Stanley, and Kirkland & Ellis**, at a \$7 billion post-money valuation; the platform now runs inside more than 500 healthcare organizations across 3,000-plus sites of care, completing over 85% of revenue cycle workflows without human intervention. Strategic consolidation continued apace, with **Innovaccer** acquiring **Caduceus Health** to fold thousands of providers and billions in annual patient charges into its autonomous RCM workflow, another major development came with **IKS** acquiring **TruBridge (NASD: TBRG)**, a veteran RCM and EHR provider for rural hospitals. The combined entity now supports over 2,000 healthcare organizations and 150,000 clinicians, strategically positioning IKS to capture a \$260B TAM in rural and community health.

A caveat sits inside the tailwind, however: the same agentic AI that fattens incumbent margins also lets EHR giants like Epic and platform players bolt RCM onto systems they already own, where every dollar of revenue cycle revenue is pure incremental profit. Even **Waystar**, a near-AI-native vendor, traded down roughly 43% year-to-date, a reminder that AI is simultaneously the cohort's principal growth story and its principal disruption risk.

Outlook

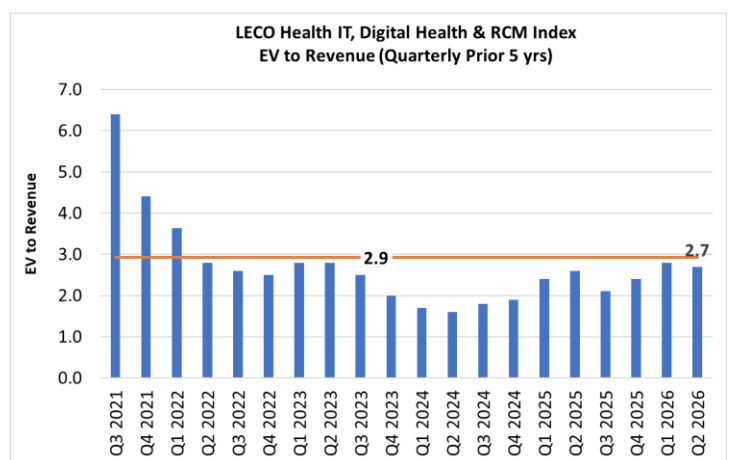
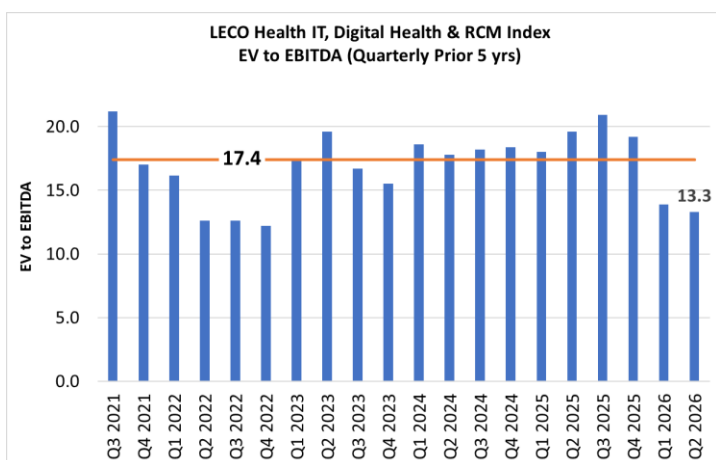
Despite structurally strong demand and durable growth drivers, the sector faces a profound business model reckoning. Agentic AI is actively redistributing how growth accrues to individual vendors, evolving at a pace that outstrips the adaptive capacity of most incumbents.

Market forecasts converge on high-single to low-double-digit growth. As per Deloitte, The broader AI-in-healthcare market is projected to grow from \$39 billion in 2025 to \$504 billion by 2032, with North America accounting for roughly half of the global market. The demand drivers, provider margin pressure, labor shortages, claim complexity, and denials, are all structural, not cyclical.

Early 2026 saw a sharp software re-rating: by late February 2026, the North American Tech Software Index had declined roughly 30% from its September 2025 peak, driven by the emergence of autonomous "agentic" tools that threatened traditional SaaS "wrapper" models. The winning model emerging is what one VC framing calls "AI-services-as-software", delivering service-level outcomes with software-level margins of 70-80%+, where buyers are now pulling rather than being pushed, and adoption speed is unprecedented: AI scribes scaled in two to three years versus fifteen for EHRs. For RCM specifically, this means the future belongs to autonomous coding and denial-prevention platforms, not screen-based billing tools.

Two concrete catalysts will shape 2026-2027 demand. The federal rule (CMS-0057-F) requiring insurers to make prior authorization fully electronic by January 2027 is already driving deal activity in prior-auth pure-plays. Adoption economics are compelling: executives increasingly expect hard ROI, with one survey finding 98% of executives surveyed expecting at least 10% cost savings from agentic AI within two-to-three years, and 37% expecting savings above 20%.

Health IT, Digital Health & RCM Historical



HEALTH CARE TECHNOLOGY (HCIT)

In Q2 2026, the Health Care Technology sector displayed the same bifurcation visible across the broader sector: capital concentrated in scaled, AI-native platforms while public operators faced take-private pressure at a discount to prior valuations. Dealmaking favored assets with defensible automation capability and clear paths to margin improvement, consistent with the quarter's "fewer deals, resilient value" pattern, and the transactions below illustrate the three dominant forms that activity took, public-to-private buyouts, late-stage growth financing, and strategic tuck-in acquisitions.

The unifying thesis across the quarter's HCIT activity was automation of the administrative cost base. Administrative work consumes an estimated \$1 trillion annually in the U.S. alone, and both strategic and financial buyers positioned AI-driven revenue-cycle and workflow automation as the primary lever for margin improvement at cost-strapped provider organizations. That thesis showed up in three distinct transaction forms during Q2 2026: a public-to-private buyout of a listed workforce-technology company, a late-stage growth financing of a private AI platform, and a strategic tuck-in acquisition in consumer-facing digital health. Each is profiled in detail below.

Recent capital deployments signal a robust investor appetite for scalable healthcare AI. **Commure's** \$70 million financing and **Aidoc's** \$150 million raise highlight aggressive backing for clinical automation. Concurrently, **Parexel's** strategic acquisition of **Vitrana** illustrates a broader M&A trend: consolidating AI-driven pharmacovigilance assets to mitigate risk, drive operational efficiency, and capture long-term enterprise value in the digital health sector.

SELECT TRANSACTIONS:



Aidoc has raised a total of over \$500 million across 13 funding rounds. Its most recent milestone is a \$150 million Series E round—announced in April 2026 and led by Growth Equity at Goldman Sachs Alternatives—aimed at scaling its CARE foundation model and aiOS enterprise platform.



On May 19, 2026, **Commure** secured \$70 million in a funding round led by **General Catalyst**, bringing the company's pre-money valuation to \$6.93 billion. This new capital will be used to enhance the shared intelligence layer powering its workflows, and expand its AI infrastructure across global healthcare markets.



Parexel acquired **Vitrana**, an AI-enabled, end-to-end pharmacovigilance (PV) and patient safety technology platform, to combine its software with Parexel's global clinical services. The undisclosed deal allows Parexel to offer a single-vendor solution that integrates advanced automation and AI to accelerate adverse event reporting and streamline regulatory compliance.

REVENUE CYCLE MANAGEMENT

In Q2 2026, AI is the clearest structural tailwind and the best explanation for the RCM deals over the quarter. Adoption moved firmly from pilot to scaled deployment across 2025 and into 2026.

The adoption data support this. As per Oliver Wyman, roughly 63% of healthcare organizations have integrated AI-powered automation into RCM workflows, and about 80% of health systems report exploring, piloting, or implementing generative AI for revenue cycle work. Across the value chain, 20–40% of surveyed organizations report broad or enterprise-wide use rather than isolated pilots. Front-end cases lead, with eligibility and benefits verification cited by about 52% as a top three opportunity, scheduling and access nearing 45%, and registration and data capture at 44%.

The financial impact is becoming concrete. In coding and documentation, vendors report accuracy above 90% in specific clinical domains and coding-time reductions up to about 46% on complex cases, improving case-mix index and recovering revenue. Denials remain the largest source of preventable leakage, hospitals spent nearly \$18B overturning them in 2025 at a rising cost near \$57 per claim, yet only about 14% of providers currently deploy AI against denials, of whom roughly 69% report fewer of them, leaving substantial runway. Waystar illustrates vendor monetization, entering 2026 with strong growth and aiming AI at a roughly \$100B RCM labor pool, with its Iodine acquisition running ahead of plan and a new tool reportedly cutting payer-reconciliation time by more than 80%.

A caveat sits inside the tailwind. EHR incumbents are absorbing parts of the value chain; **Epic's** autonomous-coding tool, Penny, is slated to bundle coding into the EHR contract, which could compress the addressable market for standalone AI-coding vendors over time. AI is therefore both the cohort's principal growth story and its principal disruption risk.

SELECT TRANSACTION:



On June 17, 2026, **Ensemble Health Partners** entered into a definitive agreement for a strategic growth investment from the **Thoreau Group**, a healthcare investment platform backed by **Apollo Global Management**. The transaction values the revenue cycle management (RCM) company at approximately \$12 billion.



Bonsai Health, an agentic AI patient engagement platform, was acquired by **ModMed (Modernizing Medicine)** on April 20, 2026, for an undisclosed amount. The acquisition was backed by sponsors including **Clearlake Capital Group, Project A Ventures, CPP Investments, and Golub Capital**.



On April 23, 2026, **IKS Health** agreed to acquire **TruBridge** in an all-cash transaction valued at \$26.25 per share, resulting in an enterprise value of ~\$557 million. This integration combines IKS's AI-driven care enablement with TruBridge's Electronic Health Record (EHR) and Revenue Cycle Management (RCM) infrastructure to support rural hospitals.

PUBLICLY TRADED HEALTH IT, DIGITAL HEALTH & RCM COMPANIES

Selected Publicly Traded Health IT, Digital health & RCM Companies

Company Name	Ticker Symbol	Stock Price 6/30/2026	% Change Prior Quarter	% Change TTM	Price 52 Week High	Price 52 Week Low	Market Cap	EV	Diluted EPS	Price To Earnings	LTM Revenue	EBITDA	EV to EBITDA	EV to Revenue
Trubridge (formerly CPSI)	NAS:TBRG	26.21	87.21%	11.91%	26.51	13.88	393	526	0.3	93.6	346	42.5	13.9x	1.5x
GE Healthcare Technologies Inc	NAS: GEHC	64.01	-6.92%	-13.58%	89.77	58.75	29,118	37,664	4.6	15.3	20,979	3,745.0	10.6x	1.8x
HealthStream, Inc.	NAS:HSTM	27.25	29.21%	-1.52%	29.63	19.50	796	744	0.6	40.7	312	63.4	11.1x	2.4x
Veeva Systems Inc.	NYS:VEEV	177.47	0.86%	-38.37%	310.50	148.05	28,829	21,619	5.4	31.5	3,319	965.3	16.9x	6.5x
*McKesson Corporation	NYS:MCK	755.60	-12.16%	3.11%	999.00	637.00	88,464	94,441	38.4	19.7	403,430	6,998.0	13.5x	0.2x
Oracle	NYS:ORCL	146.55	5.58%	-32.97%	345.72	134.57	422,133	551,930	5.8	25.1	67,357	32,667.0	16.9x	8.2x
^**CareCloud (formerly MTBC)	NAS:CCLD	2.12	-39.77%	-10.17%	4.01	2.07	90	92	0.1	21.2	124	28.1	7.0x	1.6x
Teladoc Health Inc	NYS:TDOC	8.48	64.98%	-2.64%	9.77	4.40	1,531	1,818	(34.2)	N/A	2,514	123.8	9.9x	0.7x
Phreesia, Inc.	NYS:PHR	10.29	-9.82%	-63.84%	32.76	7.77	636	654	0.0	68.6	496	27.3	16.3x	1.3x
Health Catalyst Inc	NAS:HCAT	1.99	68.64%	-47.21%	4.13	0.96	147	209	(2.6)	N/A	302	(110.0)	N/A	0.7x
Amwell	NYS:AMWL	9.12	76.40%	2.59%	9.96	3.71	152	(10)	(6.0)	N/A	237	(62.7)	N/A	N/A
Claritev (formerly Multiplan)	NYS:CTEV	34.11	115.75%	-24.42%	74.07	11.50	582	5,301	(17.3)	N/A	979	465.8	11.2x	5.4x
*eHealth, Inc.	NAS:EHTH	1.49	14.62%	-65.75%	5.89	1.20	47	464	(0.3)	N/A	529	83.2	6.3x	0.9x
*EverCommerce Inc.	NAS:EVCN	10.06	-14.60%	-4.19%	14.41	7.66	1,780	2,173	0.1	77.4	594	127.7	17.6x	3.7x
Waystar Holding Corp	NAS:WAY	20.53	-12.49%	-49.77%	41.47	17.26	3,938	5,265	0.6	30.6	1,157	389.9	12.7x	4.6x
*Tempus AI Inc	NAS:TEM	57.93	36.72%	-8.83%	104.32	41.73	10,402	11,082	(1.4)	N/A	1,364	(131.1)	N/A	8.1x
*Hims & Hers Health	NYS:HIMS	34.67	84.61%	-30.45%	70.43	13.74	8,025	8,406	0.5	N/A	2,370	178.4	279.7x	3.5x
*Clover Health	NAS:CLOV	5.24	204.65%	87.81%	5.59	1.58	2,760	2,556	(0.2)	N/A	2,211	(83.9)	N/A	1.2x
Doximity, Inc.	NYS:DOCS	20.74	-12.60%	-66.19%	76.51	17.15	3,793	3,054	1.0	21.2	645	228.7	13.4x	4.7x
Average			35.84%	-18.66%					(0.2)	40.4			13.3x	2.7x

At the close of Q2 2026, the LECO Index trades at 13.3x EV/EBITDA and 2.7x EV/Revenue. The multiple earnings are the notable figure: they sit roughly 24% below the trailing five-year average of 17.4x and near the bottom of its 20-quarter range, which peaked close to 21x in Q3 2021 and again in Q3 2025. The revenue multiple is gentler, dipping only modestly below its 2.9x five-year mean. That divergence is the quarter's central signal. Punished earnings multiple against a near-trend revenue multiple typically reflects margin concern and a concentration of unprofitable names rather than a broad revenue-growth de-rating.

As per the American Hospital Association, the gap between costs and reimbursement widened as hospital expenses climbed around 7.5% in 2025 while reimbursement lagged, producing a growth paradox in which higher volumes deepen losses; among systems that grew revenue last year, only about 60% improved operating margin.

Labor pressure has settled at a permanently higher floor rather than reverting. Medicare Advantage friction continues to erode collections, and government payers reimbursing below cost weigh on payer mix. Drug and supply inflation compounds the strain, with GLP-1 and specialty drugs outrunning reimbursement and MedTech names such as **GE HealthCare** flagging sharp Q1 increases in memory-chip, oil, and freight costs — enough to trim profit guidance while topline held. Policy adds further pressure, as the expiration of enhanced ACA premium tax credits, site-neutral payment shifts, and OBBB-related provisions are expected to lift uninsured rates and push more patients toward self-pay and uncompensated care.

Against this, the depressed 13.3x EBITDA multiple is consistent with investors pricing provider-side budget stress that flows through to vendor growth and pricing power. Tech spending among health systems has nonetheless held firm or grown through the squeeze; the ROI bar is simply higher, favoring vendors that can evidence hard-dollar savings.

McKesson and **Oracle** carry meaningful non-U.S. operations that diversify results while exposing them to currency and trade dynamics.

International serves as a genuine growth engine for others: **Hims & Hers** reported international revenue up nearly tenfold year-over-year and tied forward growth to overseas expansion, including a roughly \$1.2B agreement to acquire **Eucalyptus**, an Australia-based platform. The largely domestic group, pure-play RCM and U.S.-facing names such as **Trubridge**, **HealthStream**, **Waystar**, and

CareCloud, remains tethered to U.S. reimbursement cycles, with the international angle appearing mainly on the cost side through delivery models in Latin America and Asia.

Some key developments from the last quarter are listed below:

TruBridge (formerly CPSI) (NASDAQ: TBRG)



- **Artesia General Hospital** (AGH) brought ambient AI to rural communities using **TruBridge** solutions, an example of the ambient-AI, rural-focus positioning that underpins the IKS rationale.
- **TruBridge** agreed to be acquired by **IKS Health**, the U.S. subsidiary of **Inventurus Knowledge Solutions**, in an all-cash deal valuing **TruBridge** at \$26.25 per share, with **TruBridge** to become a wholly owned subsidiary upon completion. **TruBridge** called a virtual special shareholders' meeting for July 7, 2026, to vote on the merger. At the July 7, 2026 special meeting, the merger proposal received the required majority vote, and the board had recommended that shareholders vote in favor of the deal. Shareholders also approved an advisory executive compensation proposal tied to the merger; the vote is non-binding, but the related payments remain governed by existing compensation arrangements.

GE Healthcare Technologies (NASDAQ: GEHC)



- **Phil Rackliffe** was appointed President and CEO of a new Advanced Imaging Solutions (AIS) segment, combining Imaging and Advanced Visualization Solutions into a ~\$14.6 billion segment, forming a more focused end-to-end imaging ecosystem spanning diagnosis, intervention, and follow-up.
- **GE Healthcare** completed its acquisition of Intelera, a cloud-first medical imaging software provider, for a base purchase price of \$2.3 billion in cash. Intelera operates within the Imaging business, is estimated to contribute ~\$270 million in first-year revenue (~90% recurring) with an Adjusted EBITDA margin above 30%.
- Integrated the **bkActiv** intraoperative ultrasound digitally into **Medtronic's** Stealth AXiS surgical navigation system, providing neurosurgeons with real-time anatomical visualization to combat "brain shift".
- Expanded its Indian joint venture with a new 35,000 sq. ft. manufacturing facility (part of a larger \$1 billion, 5-year investment) to produce CT, ultrasound, and cath lab equipment locally under the Indian government's PLI scheme.
- **GE Healthcare** has collaborated with **University Hospital Essen** on the opening of a new nuclear medicine center in Essen, Germany, focused on theranostics and personalized cancer care.
- **GE Healthcare** announced Allia platform upgrade pathways designed to help customers modernize select legacy Innova and Discovery Image Guiding Solutions systems.

HealthStream (NASDAQ: HSTM)



- **Michael M. Collier** was promoted to Chief Operating Officer (COO) and Executive Vice President, assuming responsibility for enterprise operations, M&A, and serving as the executive sponsor for the company's AI transformation.

McKesson Corporation (NYSE: MCK)



- On April 20, 2026, **McKesson** announced a definitive agreement with **Apollo Funds** to invest \$1.25 billion in convertible preferred equity of its **Medical-Surgical Solutions** (MMS) business. The deal values MMS at \$13 billion and serves as a key milestone preparing the unit for a planned initial public offering (IPO)s.
- The company aggressively expanded its specialty care footprints. The **US Oncology Network** acquired **Cancer Care Northwest**, expanding its reach across Washington and Idaho, while the **PRISM Vision** Group acquired the **Retina Macula Institute** in Southern California, effective May 1, 2026.
- **CoverMyMeds**, a subsidiary of **McKesson Prescription Technology Solutions** (RxTS), launched an expanded, AI-driven Specialty Access and Affordability platform. This platform integrates directly into Electronic Health Record (EHR) systems to accelerate therapy journeys and reduce administrative burdens for care teams.
- **McKesson Medical-Surgical** expanded its B2B distribution partnership with **TempraMed Technologies** to distribute temperature-controlled medication solutions (e.g., VIVI Cap) across North America. The company also maintained its strategic technology alliance with Amgen to advance precision medicine in community oncology.

Veeva Systems (NYSE: VEEV)



- **Veeva** acquired **Copli**, a pioneer in agentic medical, legal, and regulatory (MLR) solutions, now rebranded as Veeva Falcon MLR - an agentic MLR solution with the potential to eliminate 70% or more of manual MLR labor within five years.
- **Veeva** introduced **Falcon**, an agentic AI platform connecting with its Development Cloud to automate key drug development tasks in clinical, regulatory, and safety functions, with early adopter access expected in November 2026.
- **Merck KGaA** selected **Vault CRM worldwide**, providing a unified technical foundation for commercial execution and customer engagement. The platform will embed agentic AI directly into their workflows to improve data connectivity across global regions.
- **Kindeva** adopted the Veeva Quality Cloud across its global manufacturing network to consolidate operations and data. This implementation utilizes tools like Veeva QualityDocs and Veeva QMS to eliminate silos, ensure compliance, and boost operational visibility.
- **Teva Pharmaceuticals** committed to Vault CRM globally as its primary technical framework for commercial operations. The solution will streamline cross-functional workflows and support their complex portfolio of generic and biosimilar medicines.

Oracle (NYSE: ORCL)



- **Oracle Health** became a CMS Aligned Network and delivered a solution allowing patients to digitally verify identity and share health records at check-in, integrating CLEAR1 for QR-based digital check-in in support of CMS's "Kill the Clipboard" initiative, already live in ambulatory workflows at AtlantiCare.
- **Samsung Electronics** adopted the Oracle Java SE Universal Subscription to consolidate and standardize its global software development. This agreement unifies application development across Samsung's divisions, providing enterprise-grade support, streamlined compliance, and structured security patching for mission-critical.

- Oracle achieved Office of the **National Coordinator (ONC) certification** for its completely rebuilt, AI-native Electronic Health Record (EHR) system. The company expects this modernized platform to push Oracle Health into double-digit growth by FY 2027, shifting toward outcome-based pricing models.
- **Baystate Health** announced an enterprise-wide digital transformation utilizing **Oracle's** EHR, AI Data Platform, and Clinical AI Agent, laying the groundwork for its integration of Mercy Medical Center. Additionally, Oracle Health partnered with surgical video analytics firm Theator to automate operative reporting in the operating room.
- The **Department of Veterans Affairs (VA)** resumed its \$37 billion **Oracle Health** EHR rollout, deploying the system to four facilities in Michigan in April 2026, followed by four sites in Ohio and Kentucky in June 2026.
- **Oracle Health** announced a collaboration with surgical intelligence firm **Theator**. This partnership brings computer vision and AI directly into the operating room. Theator's platform analyzes live surgical video feeds to identify procedural milestones and clinically significant events.

CareCloud (formerly MTBC) (NASDAQ: CCLD)



- **CareCloud** completed the full redemption of its Series B Preferred Stock, which management framed as capping a decade of transformational growth and profitability. Management characterized this as the most significant capital structure simplification since its IPO.
- **CareCloud** announced an acquisition of **Empower Healthcare & Compliance Partners** (announced May 26, 2026), adding a high-growth compliance services business to its AI-powered platform.
- **CareCloud** partnered with the **Arkansas Otolaryngology Center (AOC)** to deploy its AI-powered practice management and revenue cycle management (RCM) solutions. This collaboration equips the multi-location ENT, allergy, and sleep clinic with intelligent claims processing, automated denial prevention, and AI-driven financial analytics.

Teladoc Health (NYSE: TDOC)



- **Teladoc** announced its services are now available through Walmart's Better Care Services platform, bringing virtual urgent care, dermatology, and nutrition services – to customers seeking both insured and cash-pay options.

Health Catalyst (NASDAQ: HCAT)



- CEO **Dan Burton** stepped down effective June 2026, with **Ben Albert** appointed as chief executive officer and director. Also appointed **Steve Nelson**, Executive Vice President and President of Aetna, to its Board of Directors effective May 1, 2026. Nelson brings payer and provider leadership, including prior CEO roles at ChenMed and UnitedHealthcare.
- **Health Catalyst** signed a definitive agreement to divest its mid-revenue cycle business, **Vitalware**, to **Med-Metrix** for \$147 million in cash. Med-Metrix is backed by **Harvest Partners** and **A&M Capital Partners**.

Claritev (formerly Multiplan) (NYSE: CTEV)



- **Claritev** launched **PHCS Novera**, a primary network solution giving third-party administrators more control over health plan network design amid rising healthcare costs. It combines regional

provider depth with national access and will roll out in select markets through 2026. It is anchored by prominent local health systems such as Banner Health in Arizona and Ascension in the Texas and Tennessee markets.

- **Claritev** launched **Claritev Cares**, a nonprofit foundation expanding its longstanding rural health grant program and charitable initiatives, and on June 3, 2026, **Claritev Cares** and the **Elizabeth Dole** Foundation teamed up to help military and veteran caregivers navigate mental health benefits.

eHealth (NASDAQ: EHTH)



- **eHealth** partnered with **Nexben**, a health benefits administration platform, to launch what is expected to be one of the market's first employee-centric ICHRA (Individual Coverage Health Reimbursement Arrangement) solutions, combining eHealth's marketplace, enrollment and advisory experience with Nexben's ICHRA administration and payment technology.

Amwell (NASDAQ: AMWL)



- The **Defense Health Agency** (DHA) and **Leidos** partnered with **Amwell** to deploy a hybrid virtual care platform for the Military Health System (MHS). Valued at up to \$180 million, the platform supports urgent care, behavioral health, and chronic care management for military personnel and their families.
- **DarioHealth Corp.** (NASDAQ: DRIO), a leader in global digital health, announced a new agreement with a major health insurer with a stronghold in Arizona, entered into through its strategic channel partnership with Amwell.

EverCommerce (NASDAQ: EVCM)



- In late June 2026, **EverCommerce** was added to multiple Russell value and small-cap benchmarks, including the Russell 2000 Value, 2500 Value, 3000 Value, 3000E Value, and Small Cap Comp Value indices, following the annual reconstitution. The stock rose sharply around this news.

Waystar Holding Corp (NASDAQ: WAY)



- Named to the **TIME100 Most Influential Companies list** and won the TIME Impact in AI award on May 5, 2026, with the company noting AltitudeAI prevented \$15.5 billion in claims that would have been denied and cut denial appeal/recovery time by 90%.

Tempus AI (NASDAQ: TEM)



- In April 2026, **Tempus AI** and **Keck Medicine of USC** launched a broad, multi-year collaboration. It embeds Tempus' genomic testing, AI tools (such as Tempus Lens), and data platforms across more than 1.5 million annual patient visits at the USC Norris Comprehensive Cancer Center, Keck Hospital of USC, USC Verdugo Hills Hospital, and affiliates.
- **Medtronic** and **Tempus AI** collaborated on the ALERT trial, which integrated automated AI-driven alerts into Electronic Health Record (EHR) systems. These alerts flag patients with severe heart valve diseases, such as aortic stenosis and mitral regurgitation, resulting in a 40% increase in life-saving valve interventions like TAVR.

- **Tempus AI** and **Gilead Sciences** expanded their multi-year partnership to advance oncology research. The deal grants Gilead enterprise-wide access to Tempus' AI-driven Lens platform and multimodal data library to improve cancer drug trial design, biomarker strategies, and real-world evidence analysis.
- Launched the IMS Open-Source Consortium, bringing on **Yale New Haven Health** (YNHH) and **Memorial Sloan Kettering Cancer Center** (MSK) as founding members to advance digital pathology.

Hims & Hers Health (NYSE: HIMS)

hims&hers

- The company executed a massive strategic shift in its GLP-1 weight-loss business, establishing direct partnerships with **Novo Nordisk** to distribute branded Wegovy® and Ozempic®, and integrating with LillyDirect® for Zepbound® and Mounjaro™ distribution.
- The firm launched "**Labs AI**," a proprietary artificial intelligence system designed to interpret up to 130 biomarker lab results, effectively acting as an operating system for patient triage and personalized care.
- The company achieved a major milestone in hormonal health with the launch of Testosterone Rx+. Historically, the treatment for male hypogonadism (low testosterone) has relied on Testosterone Replacement Therapy (TRT).

SELECTED TRANSACTIONS

Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Jul 07, 2026	PE Growth/Expansion	LeadingReach	Enhanced Healthcare Partners	The company develops digital healthcare referral management software providing tracking, scheduling, and analytics to improve patient coordination.	NA
Jul 01, 2026	Buyout/LBO	Asembia	Peak Rock Capital	The company operates a pharmacy network providing specialty contracting and data analytics to optimize patient healthcare experiences.	NA
Jul 01, 2026	Buyout/LBO	Exdion Healthcare Solutions	Health Insight Capital, Warburg Pincus and GTCR	A healthcare revenue cycle software platform combining AI and human expertise to automate medical coding and documentation.	NA
Jul 01, 2026	PE Growth/Expansion	Momentum Life Sciences	Parthenon Capital Partners	Healthcare commercialization platform offering behavioral health models, analytics, and personalized support to empower patients and improve outcomes.	NA
Jul 01, 2026	Buyout/LBO	TechData Service Company	Not disclosed	Clinical research organization providing comprehensive IT, data science, medical writing, drug safety, data management, and programming services.	NA
Jun 30, 2026	Merger/Acquisition	Hey Revia	Not disclosed	An automated phone call platform for healthcare providers streamlining administrative tasks like credentialing, prior authorization, and referrals.	NA
Jun 29, 2026	Merger/Acquisition	HelloMD	Tilray Brands	Digital healthcare platform providing virtual consultations, medical advice, and educational information about cannabis for personalized patient care.	NA
Jun 26, 2026	Merger/Acquisition	HRCFG INVO	Invo Centers	A Birmingham-based provider of clinical practice services offering training, recruitment, expertise, and efficient day-to-day healthcare clinic management.	\$0.18
Jun 25, 2026	Merger/Acquisition	Canopie	Aeroflow	Mental health platform using cognitive behavioral therapy to help pregnant women and new mothers manage depression.	NA
Jun 25, 2026	Buyout/LBO	Cohero	Computere Information Systems and Arcadea Group	Developer of case management and workflow software for coroners and medical examiners to improve reporting accuracy.	NA
Jun 24, 2026	Merger/Acquisition	Headspace	Sword Health	Digital mental health platform provides mindfulness, meditation, therapy, and AI guidance to improve emotional well-being and habits.	NA
Jun 24, 2026	Merger/Acquisition	Homeward Health	Not disclosed	Provides in-home and virtual healthcare for rural Americans, using multidisciplinary teams to improve outcomes and cut costs.	NA
Jun 23, 2026	Merger/Acquisition	Aledo Consulting	Not disclosed	Provides reimbursement consulting and market access strategy services for healthcare product and service companies.	NA
Jun 23, 2026	Merger/Acquisition	HeartSciences (NAS: HSCS)	Not disclosed	An AI-powered medical technology company developing AI-ECG diagnostic solutions for earlier heart disease detection via cloud platforms.	NA
Jun 23, 2026	Merger/Acquisition	Linkwell Health	Not disclosed	Omnichannel digital health platform for health plans to maximize member engagement, lower risks, and improve quality scores.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Jun 22, 2026	Merger/Acquisition	Acquis BI (AcquisHealth Platform)	Not disclosed	Cloud-based healthcare platform integrating patient, sensor, and medical data into secure, interoperable records for streamlined access.	NA
Jun 22, 2026	Merger/Acquisition	Validic	Not disclosed	Healthcare platform aggregating personal health data from remote devices and apps, processing it for clinical workflow visualization.	NA
Jun 18, 2026	Merger/Acquisition	iNaira Healthcare	Not disclosed	AI-powered healthcare automation software that integrates with EHRs to streamline clinical data processing and manual workflows.	NA
Jun 18, 2026	PE Growth/Expansion	PatientIQ	Hughes & Company and Others	Patient-reported outcome platform automating data collection and integrating EHR data with proprietary analytics to improve healthcare provider care.	\$21.00
Jun 17, 2026	Merger/Acquisition	Abarca Health	LucyRx	Healthcare technology platform optimizing drug costs and pharmacy experiences through advanced analytics, reporting, audits, and medication therapy.	NA
Jun 17, 2026	Buyout/LBO	Arcos (Decision/Risk Analysis)	Audax Private Equity and Five Points Capital	Developer of a blood navigator system optimizing fluid resuscitation for burn patients through hourly, personalized therapy recommendations.	NA
Jun 17, 2026	Buyout/LBO	Audirie	Gridiron Capital, Constitution Capital Partners, NB Capital Solutions and Others	AI-powered simulation software for healthcare professionals to practice high-stakes conversations and improve clinical communication skills.	NA
Jun 17, 2026	Corporate	Ensemble Health Partners	Not disclosed	AI-powered healthcare revenue cycle management services provider that optimizes financial performance, streamlines billing, and reduces administrative friction.	NA
Jun 17, 2026	Buyout/LBO	Healthicity	Aldrich Capital Partners	Healthcare compliance software provider offering consulting, training, chart reviews, and real-time alerts to optimize workflows and revenue.	NA
Jun 17, 2026	Merger/Acquisition	LucyRx	Healthcare Revolution Partners	Pharmacy benefit management provider offering prescription management, pricing transparency, and optimized health plans for employers and patients.	NA
Jun 16, 2026	PE Growth/Expansion	Fellow Health Partners	Cleargate Capital Partners	AI-powered healthcare revenue cycle management provider optimizing financial operations, medical billing, and clinical workflows.	NA
Jun 16, 2026	Buyout/LBO	Kalderos	Vista Equity Partners	Provides a medicine management platform analyzing drug discount programs, data management, claims verification, and discount monitoring.	NA
Jun 16, 2026	Merger/Acquisition	Mavida Health	Not disclosed	Mental health platform providing therapy and medication management for women from preconception through postpartum.	NA
Jun 16, 2026	Buyout/LBO	Quest Healthcare Solutions (Human Capital Services)	Interlock Equity	Healthcare staffing provider supplies hospitals with qualified medical professionals to fill clinical talent gaps and ensure continuity.	NA
Jun 16, 2026	Buyout/LBO	Simulations Plus (NAS: SLP)	Chemical Computing Group, Altaris	Provides pharmaceutical research software and consulting, specializing in ADMET modeling with primary revenue from US software sales.	\$373.21

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Jun 16, 2026	Buyout/LBO	Syncx.	Interlock Equity	Healthcare workforce management platform using AI and data visualization to streamline locums staffing and improve provider fill rates.	NA
Jun 16, 2026	Merger/Acquisition	Weave Cloud Solutions	Not disclosed	An AI-powered document processing platform optimizing healthcare operations by managing claims, referrals, prior authorizations, and patient intake.	NA
Jun 15, 2026	PIPE	Enhanced Games (NYS: ENHA)	Apeiron Investment Group, Mr. Maximilian Martin and undisclosed investors	Developer of sports performance and recovery products, offering a multi-sport competition and digital wellness consumer platform.	\$49.99
Jun 13, 2026	Merger/Acquisition	Integrity Administrators	Not disclosed	Employee benefit administration services provider helping employers reduce healthcare and administrative costs through various health plans.	NA
Jun 11, 2026	Buyout/LBO	Allegiant Experts	Integrum, Ares Management, Ares Capital Corporation BDC and Others	Healthcare consulting provider offering medical coding, billing, compliance auditing, and revenue cycle management for accurate healthcare payments.	NA
Jun 11, 2026	Merger/Acquisition	CareSeed	Not disclosed	Cloud-based healthcare quality reporting software developer offering administrative systems, medical record review management, and consulting services.	\$30.00
Jun 11, 2026	Continuation Fund Transaction	Centauri Health Solutions	Abry Partners	Cloud-based healthcare data management software optimizing medical record coding, billing, analytics, and government reimbursement for hospitals.	\$780.00
Jun 11, 2026	Merger/Acquisition	Empierus	Not disclosed	Healthcare consulting firm specializing in supply chain, IT, inventory, and expense management to reduce hospital operational costs.	NA
Jun 10, 2026	Buyout/LBO	CanAide	A&M Capital, Harvest Partners and Med-Metrix	Cloud-based healthcare software streamlining eligibility, enrollment, and financial approval to optimize revenue cycle performance and patient access.	NA
Jun 10, 2026	Merger/Acquisition	Masimo	Danaher	Medical technology company providing noninvasive patient monitoring, hospital automation, and remote monitoring devices for healthcare providers worldwide.	\$10,227.81
Jun 09, 2026	Buyout/LBO	Cooper Strategy	Pillr Health and Renovus Capital	Provides healthcare savings optimization and compliance management services for organizations in discounted pharmaceutical purchasing programs.	NA
Jun 09, 2026	Merger/Acquisition	ECLAT Health Solutions	Not disclosed	A risk adjustment platform unifying chart retrieval, analytics, and coding to optimize accuracy, compliance, and reduce healthcare burdens.	NA
Jun 09, 2026	Merger/Acquisition	Jaide Health	Not disclosed	Company develops an AI platform providing HIPAA compliant medical interpretation to eliminate healthcare language barriers for patients.	\$3.00
Jun 08, 2026	Joint Venture	Intervent Health AI	Not disclosed	Developer of an AI health coaching platform providing automated, personalized wellness solutions for healthcare and enterprise markets.	NA
Jun 05, 2026	Reverse Merger	Custom Health (TSE: CHLT)	Not disclosed	Custom Health Holdings integrates pharmacy, in-home tech, and clinical oversight to monitor home medication use for stakeholders.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Jun 05, 2026	Buyout/LBO	The Carlyle Group (Knack RCM and EqualizeRCM)	The Carlyle Group	Healthcare revenue cycle management provider offering medical coding, billing, and analytics services to optimize financial and operational efficiency.	\$600.00
Jun 04, 2026	Buyout/LBO	Advocatia Solutions	Hughes & Company and Insight Partners	Online benefits enrollment platform streamlining financial assistance and healthcare coverage to engage customers and reduce organization costs.	NA
Jun 04, 2026	PE Growth/Expansion	HST Pathways	Novo Holdings	Cloud-based ambulatory surgery center software provider offering scheduling, supply chain, clinical workflow, coding, and billing solutions.	NA
Jun 04, 2026	Merger/Acquisition	Nutrisense	Not disclosed	A health tracking platform providing personalized nutrition insights and real time data analysis to optimize user metabolism.	NA
Jun 04, 2026	Buyout/LBO	Vitalware	Harvest Partners and A&M Capital	Cloud-based SaaS platform simplifies healthcare record documentation, coding, auditing, and regulatory compliance using business intelligence tools.	\$147.00
Jun 03, 2026	Buyout/LBO	CMSPricer	CareForward Partners and The Brydon Group	Medicare pricing and contract management software developer centralizing processes to optimize benefit administration and financial workflows.	NA
Jun 03, 2026	Buyout/LBO	Lauras International (Commercial Services)	dss+, Inflexion Private Equity Partners	Provides lean consulting and process improvement services to pharmaceutical and manufacturing sectors, streamlining production and maximizing profits.	NA
Jun 03, 2026	Merger/Acquisition	Wellsheet	Not disclosed	AI-powered cloud electronic health record software developer optimizing clinical content and efficiency within physician workflows.	NA
Jun 03, 2026	Buyout/LBO	Young at Heart (Pharmaceuticals)	Not disclosed	Provides pharmaceutical products and clinical pharmacy services like packaging and billing for institutional customers and various facilities.	\$16.55
Jun 02, 2026	Merger/Acquisition	Aster (Database Software)	Not disclosed	Virtual women's healthcare platform offering remote pregnancy and postnatal care with scheduling, lab ordering, and telehealth features.	NA
Jun 02, 2026	PE Growth/Expansion	AxisCare (Enterprise Systems)	LLR Partners	Developer of affordable home care management software automating scheduling, marketing, billing, payroll, and reporting tasks for caregivers.	NA
Jun 02, 2026	Merger/Acquisition	inclusive+	Not disclosed	Healthcare access platform connecting individuals with vetted medical providers via a filtered directory for informed and competent care.	NA
Jun 02, 2026	Merger/Acquisition	Jumpstart Rx	Not disclosed	Direct-to-consumer telehealth platform providing cost-effective wellness medications and sustainable pharmaceutical discounts for employers and families.	NA
Jun 02, 2026	Merger/Acquisition	NuevistraMed	Not disclosed	Wellness pharmaceutical and medical supply distributor providing clinics with integrated technology, credit processing, and employee benefits.	NA
Jun 02, 2026	Buyout/LBO	PatientPop	GarMark Partners, Latticework Capital Management, Resolute Capital Partners and Others	This practice growth platform helps doctors efficiently manage patient acquisition, reputation, retention marketing, and business practice insights.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Jun 01, 2026	PE Growth/Expansion	Capstone Health (Concord)	YLZ Investments	An AI-powered corporate wellness platform boosts longevity and cuts costs via biometric scanning, coaching, and personalized care.	NA
Jun 01, 2026	PE Growth/Expansion	ClaimsBridge	Eir Partners	Healthcare electronic data interchange platform providing claims processing, transaction management, data validation, and contract tracking for organizations.	NA
Jun 01, 2026	PE Growth/Expansion	Helio Health Group	WestView Capital Partners	A company providing AI and machine learning compliance consulting to automate regulatory management for life sciences organizations.	NA
Jun 01, 2026	PE Growth/Expansion	Lockstep Technology Group	Aspiron Search	Provider of end-to-end technology services, including managed IT and cloud solutions, for government, education, and medical sectors.	NA
Jun 01, 2026	Buyout/LBO	Optios	Not disclosed	Developer of applied neuroscience technologies providing scientific tools to enhance cognition, creativity, learning, and human brain performance.	NA
May 31, 2026	Merger/Acquisition	VSee	Mr. Milton Chen	Telehealth company offering tailored video platforms and medical kits to simplify virtual consultations for patients and providers.	NA
May 29, 2026	Merger/Acquisition	Loyal (Healthcare Technology Systems)	Not disclosed	AI-powered data intelligence platform managing patient relationships via chatbots and collecting consumer data for healthcare industries.	NA
May 28, 2026	Merger/Acquisition	Attane Health	Not disclosed	Digital health platform providing personalized nutritional support, data, and telehealth coaching to help individuals manage chronic conditions.	NA
May 28, 2026	PE Growth/Expansion	Ingenovis Health	Cornell Capital and Trilantic North America	Provider of nationwide nurse and healthcare staffing services, including travel nursing, allied health, and labor dispute resolution.	\$405.00
May 28, 2026	PE Growth/Expansion	Vayas 360	AND Capital Ventures	Personalized health platform combining diagnostics and coaching to connect biological data with daily habits for metabolic resilience.	\$25.00
May 21, 2026	Merger/Acquisition	CaduceusHealth	Not disclosed	Provides clinical and revenue cycle management services, including MSO, compliance, training, and data analytics for healthcare providers.	\$66.00
May 21, 2026	Merger/Acquisition	Catbird (Other Healthcare Services)	Not disclosed	Membership-based digital health concierge service offering curated care teams, personalized healing journeys, and holistic coaching for complex challenges.	NA
May 21, 2026	Merger/Acquisition	Realize Intelligence	Not disclosed	Developer of AI software analyzing clinical data from electronic medical records to improve chronic disease and cancer treatments.	NA
May 20, 2026	Buyout/LBO	Dina	Nautic Partners	An online patient engagement platform connecting patients, healthcare providers, and caregivers to track progress and digital health journeys.	NA
May 19, 2026	Buyout/LBO	CaptureRx	Pillr Health, Renovus Capital	Healthcare technology provider managing inventory, compliance, and financial flows for 340B prescriptions, serving five hundred medical centers.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
May 19, 2026	Merger/Acquisition	Insightin Health	Predict Health	AI-driven preventative care platform uses health data to recommend actions, helping facilities improve quality, satisfaction, and retention.	NA
May 19, 2026	Merger/Acquisition	Perx Health	Not disclosed	Developer of a chronic condition management platform using education, monitoring, and rewards to improve patient medication adherence.	NA
May 19, 2026	Merger/Acquisition	PONM	Greenlight Ventures	Digital health platform offering remote treatment, patient apps, clinical data capture, telehealth, and clinical trial infrastructure.	\$1.30
May 18, 2026	Corporate	Hopemark Health	Brainsway	Mental healthcare platform providing integrated psychiatric services and treatments for various mental health conditions and substance use disorders.	\$1.50
May 15, 2026	Corporate	Dentscape AI	Aso International	Cloud-based AI dental software automating restoration workflows with prescription extraction, adaptive generation, and batch review tools.	\$0.02
May 15, 2026	Merger/Acquisition	Forian	Mr. Max Wygod, and existing stockholders	Software, data management, and analytics provider optimizing performance for the life sciences, healthcare, and cannabis industries.	\$67.44
May 14, 2026	Merger/Acquisition	Mediguide International	AIAI Holdings	Provider of digital health-related advice including remote medical second opinions, preventative health, and chronic disease management.	NA
May 13, 2026	Buyout/LBO	QuartzBio	Eir Partners	Developer of multi-omics data integration platform providing biological insights, cross-study profiling, and management for analyzing biomarker data.	NA
May 13, 2026	PE Growth/Expansion	Symplast	Level Equity	Cloud-based EHR and practice management platform optimizing workflows, billing, and patient engagement for the medical aesthetics industry.	NA
May 12, 2026	Merger/Acquisition	Clintelligence	Not disclosed	An AI platform analyzes historical clinical trials, providing predictive insights to help sponsors avoid pitfalls before starting.	NA
May 12, 2026	Buyout/LBO	PeterMD	Lorient Capital Management	Telehealth provider and manufacturer offering remote consultations and treatments for weight loss, sexual wellness, and hair loss.	NA
May 12, 2026	Merger/Acquisition	SuppCo	Not disclosed	Supplement tracking platform offering data-backed tools, personalized stack ratings, and expert insights to help users optimize nutrition.	NA
May 08, 2026	PIPE	iSpecimen (NAS: ISPC)	Not disclosed	A global provider of human biospecimens connecting life science researchers with healthcare sites, majorly earning from Americas.	\$2.50
May 07, 2026	Buyout/LBO	D+R Lathian	WestView Capital Partners, Pleasant Bay Capital Partners, Constitution Capital Partners and Others	An omnichannel healthcare marketing provider delivering digital and print campaigns to support pharmaceutical brands and improve engagement.	NA
May 07, 2026	Buyout/LBO	Progressive Orthodontics	MBK Partners, Premier Partners, Yellow C Management and Others	Orthodontic continuing education and support services provider offering software, clinical mentoring, and supplies for general and pediatric dentists.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
May 07, 2026	Merger/Acquisition	Robyn	Not disclosed	Maternal wellness platform providing pregnant women and new parents integrated tools, resources, and specialists for holistic health support.	NA
May 06, 2026	Buyout/LBO	CaryRx	Caretria, Frazier Healthcare Partners	Pharmacy application offering same-day delivery, co-pay confirmation, and pharmacist support to streamline home prescription fulfillment.	NA
May 06, 2026	Buyout/LBO	Cross Country Healthcare (NAS: CCRN)	Knox Lane	US healthcare workforce solutions firm providing an AI platform, advisory services, and staffing to manage labor ecosystems.	\$416.00
May 06, 2026	Merger/Acquisition	Nextiles	Not disclosed	Smart fabric wearables developer providing biometric data capture, cloud analytics, and software for remote athletic monitoring and training optimization.	NA
May 06, 2026	Merger/Acquisition	PathAI	Not disclosed	Offers a pathology platform utilizing machine learning and image processing for tissue analysis to aid drug manufacturers.	\$1,050.00
May 05, 2026	Merger/Acquisition	Coastal Administrative Services	Not disclosed	Provides healthcare benefits administration services, including claims processing, plan implementation, and data analytics to optimize self-funded plans.	NA
May 05, 2026	Buyout/LBO	Community Link Consulting	VMG Health, Incline Equity Partners	Specialized consulting firm providing compliance, financial, billing, and strategic support to community health centers and healthcare organizations.	NA
May 05, 2026	Merger/Acquisition	Mytonomy	Not disclosed	Provides clinical content and cloud software for digital patient engagement, personalized education, virtual training, and post-procedure follow-ups.	NA
May 05, 2026	Merger/Acquisition	Optimum Healthcare IT	Not disclosed	Healthcare staffing and consulting provider offering advisory, training, managed services, and ERP solutions for reliable client manpower.	\$465.00
May 05, 2026	PIPE	Perimeter Medical Imaging AI (TSX: PINK)	Not disclosed	Medical technology company creating ultra-high-resolution imaging tools for real-time margin visualization during cancer surgery.	\$4.98
May 04, 2026	Buyout/LBO	Alongside	JMI Equity and Argenta Partners	AI chatbot education toolkit offering multilingual mental health exercises, breathing activities, and journaling support for adolescents.	NA
May 04, 2026	Buyout/LBO	Frost-Arnett	Harris & Harris, Clarion Capital Partners	Healthcare debt collection agency providing recovery, insurance follow-up, and pre-registration services to improve revenue and maximize reimbursement.	NA
May 04, 2026	Joint Venture	Joint Venture (AI Services Firm)	Anthropic, Blackstone, Hellman & Friedman and Others	Enterprise AI joint venture providing embedded engineering, workflow deployment, and customized Claude-powered systems to automate mid-sized businesses.	NA
May 01, 2026	PE Growth/Expansion	Advantmed	Brooke Private Equity Associates Management	Healthcare information management platform offering risk adjustment, quality improvement, and value-based reimbursement services for health plans.	NA
May 01, 2026	PE Growth/Expansion	Athaca	Inoca Capital Partners	Healthcare AI company providing clinically grounded systems, synthetic patient generation, and automated clinical development services.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
May 01, 2026	PE Growth/Expansion	CarynHealth	Eir Partners	Health benefits software developer offering customizable administrative tools and automated technology to reduce overhead and healthcare costs.	NA
May 01, 2026	PE Growth/Expansion	Chrysalis Health (Mental Health Care)	Bow River Capital	Behavioral healthcare provider offering counseling, telehealth, psychiatric evaluations, and case management for mental wellness and recovery support.	NA
May 01, 2026	Buyout/LBO	Definiti Comp Solutions	Ethos Risk Services, Carousel Capital	Provides cost containment services for workers' compensation, including medical bill review, pharmacy administration, and efficiency management programs.	NA
May 01, 2026	Merger/Acquisition	Extend Fertility	Not disclosed	A provider of female fertility and egg freezing services offering personalized management, data driven consultations, and diagnostic testing.	NA
May 01, 2026	PE Growth/Expansion	Guidant MSO	Webster Equity Partners	Administrative and clinical management services provider for healthcare, offering claims processing, credentialing, and compliance support.	NA
May 01, 2026	Merger/Acquisition	IMIDomics (Patients Insights Business)	Not disclosed	Analyzes patients' lived experience data to improve pharmaceutical development, clinical trials, and healthcare delivery solutions.	NA
May 01, 2026	PE Growth/Expansion	LaborFirst	Harvest Partners	Provider of Medicare benefit management services offering administrative platforms, healthcare benefits, and advocacy to help plan sponsors save.	NA
May 01, 2026	PE Growth/Expansion	Relatient	British Columbia Investment Management	SaaS patient engagement platform integrating with management systems for messaging, scheduling, registration, and billing services.	NA
May 01, 2026	PE Growth/Expansion	Swan Valley Medical	Not disclosed	Developer of infection prevention tech and predictive analytics designed to eliminate hospital-acquired infections, improving patient outcomes.	\$12.00
May 01, 2026	Merger/Acquisition	Vanguard Healthcare Solutions (Enterprise Systems)	AIAI Holdings	Healthcare practice support platform offering billing, compliance, credentialing, workflow automation, and clinical documentation technology for medical practices.	\$9.30
May 01, 2026	PE Growth/Expansion	Xsolis	Relevance Ventures	AI-driven software platform optimizing healthcare operations, enhancing collaboration, transparency, and medical necessity decisions for providers and payers.	NA
May 01, 2026	Merger/Acquisition	ZulaFly	Securitas Healthcare	Healthcare real-time locating and asset tracking platform optimizing management, environmental monitoring, staff safety, and operational efficiency.	NA
Apr 30, 2026	Merger/Acquisition	Health Elements AI	Not disclosed	AI healthcare software developer streamlining quality reporting and data insights, letting clinical staff focus on project design.	NA
Apr 30, 2026	Merger/Acquisition	Ohio Valley Perfusion Associates	Not disclosed	Provides perfusion, ECMO, and autotransfusion services to Ohio and Pennsylvania cardiac surgery programs using certified clinicians.	\$1.00
Apr 30, 2026	Merger/Acquisition	Somatix	Not disclosed	AI-powered remote patient monitoring platform utilizing wearable sensors to track health data for early intervention and care.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Apr 30, 2026	PE Growth/Expansion	Vastian	Bregal Sagemount and Silversmith Capital Partners	Quality management platform for clinical laboratories automating quality systems, documents, inspections, and competency assessments to enhance performance.	NA
Apr 29, 2026	Buyout/LBO	Capsa Healthcare	Francisco Partners	Manufacturer of mobile workstations, medication management, and pharmacy automation products that improve healthcare efficiency and accuracy.	NA
Apr 29, 2026	Merger/Acquisition	Hospice Analytics	1520ai	Cloud-based hospice analytics platform offering customized reports, market insights, and Medicare claims analysis to improve end-of-life care.	NA
Apr 29, 2026	Reverse Merger	McCarthy Finney (NAS: MCFN)	Not disclosed	An AI holding company operating infrastructure, healthcare, travel, and media technology subsidiaries through its shared operating system.	NA
Apr 29, 2026	Merger/Acquisition	Tally Health	Not disclosed	Health platform optimizing aging via cellular tracking, epigenetic testing, supplements, and data insights to improve biological age.	NA
Apr 28, 2026	Merger/Acquisition	Joya Health	Not disclosed	Preventative health platform offering personalized skin care education, dermatologist matching, and early detection tools for employee well-being.	NA
Apr 28, 2026	Merger/Acquisition	Thynk Health	Not disclosed	Cloud-based healthcare system using deep learning to automate lung cancer identification, nodule tracking, and incidental findings.	NA
Apr 28, 2026	Buyout/LBO	Vitrana	EQT and Goldman Sachs Asset Management	Developer of an integrated healthcare IT platform improving the quality, efficiency, and affordability of clinical research.	\$19.70
Apr 24, 2026	Buyout/LBO	EqualizeRCM	The Carlyle Group	Offers revenue cycle management services, including medical coding, consulting, billing, and denial management, improving healthcare organization efficiency.	NA
Apr 23, 2026	Corporate	ConsensioHealth	Independent Emergency Physicians	Medical management services organization providing business management and 24/7 data analytics via its SensER platform for independent physicians.	NA
Apr 23, 2026	PE Growth/Expansion	Ennoble Care	Partners Group and Norwest	Provider of home care, hospice, and staffing services, offering nurses, aides, and chaplains for patient support.	NA
Apr 23, 2026	Merger/Acquisition	FlexView	Not disclosed	Web-based medical imaging viewer supporting diverse formats, AI workflows, advanced visualization, enterprise integration, and cloud-based deployment.	NA
Apr 23, 2026	Buyout/LBO	Select RCM	Kolos Partners and Perkin Industries	Healthcare revenue cycle management provider offering medical coding, scribing, and documentation services to optimize financial operations and cash flow.	NA
Apr 23, 2026	Merger/Acquisition	TruBridge (NAS: TBRG)	Not disclosed	Healthcare IT solutions provider offering revenue cycle, electronic health records, and data management for community hospitals.	\$727.59
Apr 22, 2026	Merger/Acquisition	Chorus Sleep	Sleep Reset	Sleep wellness platform providing online group meditation, breathing exercises, and employee training for managing insomnia and apnea.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Apr 21, 2026	Merger/Acquisition	Medmo	Not disclosed	Digital healthcare platform for medical imaging, streamlining doctor coordination, closing imaging loops, and reducing overhead costs.	NA
Apr 20, 2026	Buyout/LBO	Bonsai Health	Project A Ventures, CPP Investments, Golub Capital and Others	AI-driven medical aesthetics software automating patient engagement, scheduling, and analytics to optimize revenue and operational efficiency.	NA
Apr 20, 2026	Merger/Acquisition	CathWorks	Medtronic	Company developing a computational science platform optimizing therapy decisions and improving coronary angiography data utilization for healthcare.	\$585.00
Apr 20, 2026	Buyout/LBO	connectRN	Sope Creek and Pivotal Group	Healthcare staffing platform connecting care providers with vacant openings, enabling agencies to fill requirements and nurses to find work.	\$13.50
Apr 17, 2026	Buyout/LBO	AIC (Canada)	Frontenac Company	Business process outsourcing provider offering third-party collections, skip tracing, and workforce management for financial and healthcare sectors.	NA
Apr 17, 2026	Merger/Acquisition	Galen AI	Not disclosed	AI-powered health platform combining medical records and wearable data for automated summaries, personalized care plans, and insights.	NA
Apr 16, 2026	Merger/Acquisition	Aloe Care Health	Arlo Technologies, Netgear	In-home senior care platform integrating a smart hub and voice assistant to simplify scheduling and caregiver alerts.	NA
Apr 16, 2026	PIPE	BlinkLab (ASX: BB1)	Directors	Developer of a smartphone-based medical application performing neurometric tests to aid in diagnosing neurodevelopmental conditions.	\$12.23
Apr 16, 2026	Merger/Acquisition	ProModRx	Not disclosed	Cloud-based technology platform accelerating patient access to prescription medications via digital acquisition, hub services, and product distribution.	NA
Apr 15, 2026	Buyout/LBO	Data Dimensions	One Call Care Management, Blackstone Credit and Insurance and Kohlberg Kravis Roberts	Healthcare outsourcing and professional services provider offering claims, billing, enrollment, and content management to optimize client resources.	NA
Apr 14, 2026	Joint Venture	Accelerate Pharmaceutical Commercialization	Not disclosed	Unified pharmaceutical ecosystem streamlining prescription journeys, improving access, coordination, and adherence through specialized clinical and fulfillment workflows.	NA
Apr 14, 2026	PIPE	Comprehensive Healthcare Systems (TSX: CHS)	Not disclosed	A healthcare software and SaaS provider offering benefits administration, licensing, and maintenance services for various healthcare organizations.	\$5.60
Apr 14, 2026	Merger/Acquisition	FIGUR8	Myant	Developer of wearable sensor technology capturing 3D movement and muscle output to assess musculoskeletal performance and recovery.	NA
Apr 14, 2026	Buyout/LBO	Tria Health	WindRose Health Investors	Pharmacist-led medication management services provider for self-insured employers, offering personalized reviews and monitoring to improve health outcomes.	NA
Apr 13, 2026	Merger/Acquisition	Hatchleaf	Not disclosed	Point-of-care software developer utilizing clinical intelligence and AI to map patient data, reducing healthcare costs and improving outcomes.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Apr 10, 2026	Buyout/LBO	Ametris (Monitoring Equipment)	Genstar Capital, Foresite Capital, Harvest Partners and Others	Developer of physical activity and sleep monitoring devices used for clinical trials, research, and mobile data collection.	NA
Apr 09, 2026	Buyout/LBO	OFFOR Health	Havencrest Capital Management	Healthcare organization specializing in anesthesiology care, medical equipment, and last mile logistics to reduce healthcare delivery costs.	NA
Apr 09, 2026	PE Growth/Expansion	Remission Medical	Blue Heron Capital	Virtual rheumatology clinic offering board-certified specialist video visits, accurate diagnosis, and comprehensive autoimmune condition management support.	\$5.00
Apr 08, 2026	Merger/Acquisition	Alora Healthcare Systems	Not disclosed	Web-based healthcare agency software developer providing offline charting, telephony, and physical therapy documentation management solutions.	NA
Apr 08, 2026	Merger/Acquisition	Cilumas	Not disclosed	A wellness platform offering breathing, grounding, and affirming tools to navigate stressful moments and find inner peace.	NA
Apr 08, 2026	Merger/Acquisition	Getlabs	Not disclosed	Digital health platform offering mobile phlebotomy and lab specimen collection via scheduling software for at-home medical testing.	NA
Apr 08, 2026	Buyout/LBO	Sample	Accel-KKR	AI healthcare data management provider extracting structured medical records info, automating payer communications, and streamlining operational processes.	NA
Apr 07, 2026	Buyout/LBO	d2i	Vista Equity Partners, Polaris Partners, JSL Health Capital and Others	Healthcare data analytics platform aggregating diverse data sources to provide actionable insights for optimizing emergency department performance.	NA
Apr 07, 2026	Merger/Acquisition	Encore Rx Automation	Not disclosed	AI-driven pharmacy automation software developer automating prescription data entry, cycle billing, and drug code matching for accuracy.	NA
Apr 06, 2026	Merger/Acquisition	HealthyLabs	MPA	An AI health distribution platform optimizing insurance enrollment, routing, and engagement for better retention and operational efficiency.	NA
Apr 06, 2026	PIPE	Oscar Health (NYS: OSCR)	Mr. Mark Bertolini	Healthcare technology platform providing insurance plans and tech solutions to individuals, families, and employees.	\$11.92
Apr 06, 2026	Buyout/LBO	Word Of Mouth Clinical Associates	Sidekick Therapy Partners, Green Hills Partners and Hillandale Advisors	Provides pediatric therapy, including speech therapy, evaluations, academic support, and teletherapy, to assist children with developmental needs.	NA
Apr 02, 2026	Buyout/LBO	Jopari Solutions	Barings, Francisco Partners and New Mountain Capital	Cloud-based health IT platform providing secure data exchange, claims, remittance, and payments to lower healthcare administrative costs.	NA
Apr 02, 2026	Buyout/LBO	Medical Service Quotes	Council Capital and PMPK	Online medical pricing and workflow platform providing healthcare cost estimates, comparison tools, pharmacy benefits, and insurance automation.	NA
Apr 02, 2026	Merger/Acquisition	Season Health	Not disclosed	A food as medicine platform offering virtual dietitian consultations and meal recommendations for chronic medical condition management.	NA

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Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Apr 02, 2026	Buyout/LBO	Workcare	Madison Dearborn Partners and Crescent Capital Group	Occupational health provider offering risk prevention, injury management, and telemedicine to protect employees and boost workforce productivity.	NA
Apr 01, 2026	PE Growth/Expansion	Anovia Health	Saltoun Capital Partners	Membership-based primary care provider offering family health management, direct care, virtual access, and chronic condition management.	NA
Apr 01, 2026	PE Growth/Expansion	Avo T&L	PMPK	Healthcare transportation, language services, and workflow software provider optimizing patient outcomes and workers' compensation ecosystems.	NA
Apr 01, 2026	Merger/Acquisition	Clinical Solutions Pharmacy	Not disclosed	Provider of correctional pharmacy services including dispensing, staffing, and clinical governance for compliant healthcare in detention facilities.	\$148.00
Apr 01, 2026	PE Growth/Expansion	Crystal Practice Management	Saltoun Capital Partners	Customizable health record platform integrating medical equipment, billing, and file management for flexible healthcare facility options.	NA
Apr 01, 2026	PE Growth/Expansion	Dante Labs	BroadOak Capital Partners	Provides genomic sequencing, exome, and genetic testing services alongside data analysis and comprehensive interpretation tools.	NA
Apr 01, 2026	Buyout/LBO	Global Imaging Solutions	Grovecourt Capital Partners	Teleradiology and medical imaging consulting provider offering subspecialized readings, equipment advisory, and workflow optimization for healthcare facilities.	NA
Apr 01, 2026	PE Growth/Expansion	Long Tail Health Solutions	Eir Partners	AI-powered healthcare revenue management software that automates countermeasures to recapture contracted revenue and clinical justification for	NA
Apr 01, 2026	PE Growth/Expansion	Northstar Senior Living	Hidden River Strategic Capital	Provides senior living management and healthcare services, including operations, resident care, marketing, and consulting for assisted living.	NA
Apr 01, 2026	PIPE	TelyRx (TSE: TELY)	Apolo V Acquisition	A vertically integrated digital healthcare platform connecting patients and providers, offering medical records, prescribing, and medication access.	\$35.91

VENTURE AND OTHER INVESTMENTS

Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Jul 02, 2026	Later Stage VC	Integral	LiveRamp Ventures, WS Investments, LifeX Ventures and Others	A healthcare data intelligence platform that provides a no-code interface and real-time synchronization for making data-driven decisions.	\$25.00
Jul 01, 2026	Later Stage VC	Legion Health	Next Coast Ventures, ZD Ventures and Y Combinator	AI-driven psychiatric platform improving mental health access, patient-provider interactions, and clinical operations for healthcare organizations.	\$16.43
Jun 30, 2026	Seed Round	Health Cost IQ	Not disclosed	Healthcare analytics platform analyzing claims and pharmacy data to reduce costs and forecast risk for self-insured plans.	\$1.50
Jun 30, 2026	Later Stage VC	VedaPointe	Early Light Ventures and Others	Health-tech platform streamlining clinical and administrative data exchange to optimize revenue cycle management and support value-based healthcare.	\$4.03
Jun 29, 2026	Later Stage VC	Issio	Not disclosed	A predictive analytics workforce management platform optimizing scheduling, resource allocation, and staffing for federal and healthcare organizations.	\$0.65
Jun 25, 2026	Later Stage VC	Amissa Health	Primordial	A digital health platform for tracking menopause symptoms, integrating data, and helping clinicians analyze trends for decision-making.	NA
Jun 25, 2026	Later Stage VC	Corista	Not disclosed	Workflow management platform for pathology labs featuring case viewing, image tools, annotations, collaboration, and customized report generation.	\$13.22
Jun 24, 2026	Later Stage VC	Assort Health	Menlo Ventures, Quiet Capital, Tau Ventures and Others	Conversational AI platform automating healthcare call centers to reduce wait times, lower costs, and increase appointment revenue.	\$120.00
Jun 24, 2026	Later Stage VC	xCures	Innovius Capital Management, Spring Mountain Capital, iGrow Venture Capital and Others	AI-assisted clinical data platform replacing manual record processes to reduce workflow friction and enable evidence-driven decisions.	\$46.00
Jun 23, 2026	Later Stage VC	Cadence (Enterprise Systems (Healthcare))	Spark Capital, Corewell Health Ventures, Memorial Hermann Health System and Others	Digital healthcare company offering an AI platform with remote monitoring and clinical tools improving chronic disease outcomes.	\$100.00
Jun 23, 2026	Later Stage VC	Eyenuk	Not disclosed	AI eye screening technology providing automated diabetic retinopathy detection from retinal images without expert grading or dilation.	\$5.61
Jun 23, 2026	Later Stage VC	Intelibly	Not disclosed	A healthcare data platform connecting patients with doctors, offering online scheduling, communication tools, and enhancing practice growth.	\$0.23
Jun 23, 2026	Later Stage VC	LabVoice	Not disclosed	Hands-free voice assistant and low-code platform for scientific laboratories to streamline operations and improve data capture.	\$1.20
Jun 17, 2026	Later Stage VC	LookDeep	Not disclosed	AI virtual care platform using deep learning and computer vision for patient monitoring and hospital workflow automation.	\$8.92
Jun 08, 2026	Later Stage VC	Magvation	Not disclosed	AI-powered surgical safety system and collaborative robot designed to reduce human errors and streamline operating room processes.	\$5.55

VENTURE AND OTHER INVESTMENTS – CONT.

Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Jun 05, 2026	Later Stage VC	Klinic	Somersault Ventures, Draper Associates and I2BF Global Ventures	A virtual digital addiction clinic offering online recovery support, medication-assisted aftercare, and tools to maintain long-term sobriety.	\$24.22
Jun 04, 2026	Later Stage VC	January	Not disclosed	Precision health platform combining multiomic data and AI for clinical personalization, nutrition intelligence, and dynamic health coaching.	\$28.30
Jun 02, 2026	Later Stage VC	Subtle Medical	Morgan Stanley Expansion Capital, Samsung Venture Investment, BRV Capital Management and Others	A healthcare technology company using deep learning to improve medical imaging quality and efficiency without altering workflows.	\$33.00
Jun 01, 2026	Later Stage VC	BioIntelliSense	Not disclosed	Remote patient monitoring device developer providing continuous biometric tracking and actionable insights to improve healthcare outcomes and workflows.	\$58.35
Jun 01, 2026	Later Stage VC	NOCTEM Health	Beta Boom	A digital clinical decision support and remote patient monitoring platform designed for insomnia management and sleep tracking.	\$1.46
Jun 01, 2026	Later Stage VC	Notable Systems	Harbert Growth Partners, FirstTracks Ventures and Others	Intelligent document processing and workflow automation platform streamlining revenue cycle management and data entry for home healthcare.	\$21.03
Jun 01, 2026	Later Stage VC	PNOE	iGrow Venture Capital	Developer of a metabolic analysis device helping fitness professionals create personalized nutrition and workout programs.	NA
May 28, 2026	Later Stage VC	Countable Labs	ARCH Venture Partners, F-Prime Capital, Primer Ventures, and Others	Genomics platform developer providing affordable, high-resolution biology with rapid imaging and molecular precision for broader patient access.	\$26.00
May 28, 2026	Later Stage VC	Garner	Index Ventures, Kaiser Permanente Ventures, Kleiner Perkins and Others	Healthcare data analytics platform compiling medical records to identify top doctors, offering concierge services and cost reimbursement.	\$100.00
May 28, 2026	Later Stage VC	H1	CVS Health Ventures, Communitas Capital Partners, BoxGroup and Others	Healthcare data analytics platform providing real-time insights to accelerate therapeutic development from fundraising through product launch.	\$40.00
May 27, 2026	Later Stage VC	REVELOHEALTH	Accrete Health Partners and Others	Healthcare data intelligence platform offering claims repricing, workflows, and analytics to improve hospital and employer care collaboration.	\$10.00
May 27, 2026	Later Stage VC	Signos	GV, Blue Cross and Blue Shield of Alabama, DexCom and Others	Weight loss application developer offering meal and exercise recommendations, glucose tracking, and insights for metabolic health.	\$20.00
May 27, 2026	Later Stage VC	Triomics	Battery Ventures, Texas Oncology, Oncology Ventures and Others	An interconnectivity and workflow automation platform that streamlines data collection, patient recruitment, and clinical trial operations.	\$22.00
May 26, 2026	Later Stage VC	CancerIQ	OSF Ventures and Others	Precision health platform offering analytics, screening, and genetic testing to help doctors manage high risk cancer patients.	\$4.28
May 26, 2026	Later Stage VC	Ogno Sleep	Catalyst Investors, Excell Partners, Blue Heron Capital and Others	Telemedicine platform offering virtual home testing, diagnosis, and personalized treatment options for patients with sleep apnea.	\$20.00

VENTURE AND OTHER INVESTMENTS – CONT.

Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
May 22, 2026	Later Stage VC	PreventScripts	Keyhorse Capital	Prevention management platform using connected technologies to help primary care providers screen, treat, and prevent chronic diseases.	NA
May 21, 2026	Later Stage VC	ThoroughCare	Not disclosed	AI-powered digital healthcare platform streamlining wellness programs and workflows via analytics and EHR integrations for better patient outcomes.	\$2.25
May 19, 2026	Later Stage VC	Commure	General Catalyst, Kirkland & Ellis, Sequoia Capital and Others	Cloud-based interoperable platform unifying disparate datasets to accelerate healthcare software innovation, surface insights, and enable seamless collaboration.	\$70.00
May 19, 2026	Later Stage VC	Lirio	Not disclosed	Behavior change platform using behavioral science and AI to help healthcare systems and employers drive positive outcomes.	\$1.60
May 19, 2026	Later Stage VC	Nourish	Menlo Ventures, Thrive Capital, Operator Partners and Others	Telehealth platform connecting users with dietitians for personalized nutrition assessments, tailored treatment plans, and chronic health support.	\$100.00
May 19, 2026	Later Stage VC	Vi Labs	Revelstoke Capital Partners, The Pritzker Organization, Tivity Health and Others	Enterprise healthcare AI platform using predictive frameworks and household data to improve health outcomes and financial returns.	\$145.00
May 14, 2026	Later Stage VC	Brook	Not disclosed	Digital health platform combining data collection, analysis, and expert support for managing diabetes and chronic conditions easily.	\$20.04
May 14, 2026	Later Stage VC	ROOK	BDev Ventures	A health data integration platform aggregating device data to provide unified views and actionable operational efficiency insights.	NA
May 11, 2026	Later Stage VC	Ceresti Health	Not disclosed	Digital health platform offering personalized education, resources, and coaching to enhance dementia care and lower hospitalization rates.	\$1.00
May 11, 2026	Later Stage VC	SentiAR	Not disclosed	Developer of augmented reality visualization for cardiac procedures, enabling real time holographic mapping to treat arrhythmia patients	\$1.49
May 04, 2026	Later Stage VC	Alvee	Not disclosed	AI-powered platform automates clinical workflows, addressing health drivers, reducing administrative burden, and improving patient care.	\$2.50
May 04, 2026	Later Stage VC	Fathom	CVS Health Ventures	AI-powered medical coding software automating clinical documentation and revenue cycle operations using machine learning for better accuracy.	NA
May 01, 2026	Later Stage VC	BetterNight	Escalate Capital Partners	Virtual-care sleep platform providing clinically validated assessments, telehealth sleep apnea care, and CBTi for insomnia management.	NA
May 01, 2026	Later Stage VC	GenomOncology	Relevance Ventures	AI platform for researchers and clinicians to analyze complex genomic data and improve oncology outcomes.	NA
Apr 30, 2026	Later Stage VC	Dasi Simulations	Cedars Sinai Health Ventures, K2X, GTF Ventures and Others	AI-powered predictive modeling software guiding medical professionals during transcatheter aortic valve replacement procedures to improve patient outcomes.	\$1.05

VENTURE AND OTHER INVESTMENTS – CONT.

Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Apr 30, 2026	Later Stage VC	Techcyte	Van Tuyl Companies, Zoetis and Mayo Clinic	AI-powered cloud digital pathology platform offering efficient, accurate diagnostic tools and deep learning solutions for modern laboratories.	\$15.00
Apr 29, 2026	Later Stage VC	Aidoc	Square Peg Capital, General Catalyst, Goldman Sachs Asset Management and Others	AI-powered decision support platform analyzing medical images and patient data to detect anomalies and optimize clinical care.	\$150.00
Apr 29, 2026	Later Stage VC	Photon Health	Healthier Capital, Notation Capital, Flare Capital Partners and Others	Digital health platform helping patients manage prescriptions using tools, APIs, and tracking to improve adherence and reduce costs.	\$16.00
Apr 28, 2026	Later Stage VC	Truentity Health	Evidenced Capital, Cofounders Capital, K Street Capital and Others	Digital health platform enabling patient-consented data sharing across health systems to streamline processes and build trust with providers.	\$3.50
Apr 27, 2026	Later Stage VC	Covera Health	Not disclosed	AI-powered clinical software reducing diagnostic errors by assessing imaging centers, providing quality insights, and streamlining healthcare claims.	\$73.10
Apr 24, 2026	Later Stage VC	Zocalo Health	Equal Opportunity Ventures, .406 Ventures, VamosVentures and Others	Health-tech platform offering affordable, culturally competent, same-day video appointments with bilingual doctors to bridge Latino healthcare gaps.	\$22.62
Apr 23, 2026	Later Stage VC	Eon (Decision/Risk Analysis)	Not disclosed	Online clinical decision support system detecting, assessing, and tracking pulmonary nodule and lung cancer patients through diagnosis.	\$2.00
Apr 23, 2026	Later Stage VC	Mia Health	Capital Q Ventures	AI-powered health platform provides smartphone-based screening and real-time assessments for early disease detection and preventive care.	NA
Apr 22, 2026	Later Stage VC	Clearsense	HealthQuest Capital and Others	Healthcare analytics platform consolidating disparate data to optimize tools, improve decision-making, and reduce operational costs.	\$5.00
Apr 22, 2026	Later Stage VC	Courier Health	Oak HC/FT, Norwest, WorkBench and Others	Patient engagement platform helping biopharma organizations manage the patient journey and improve chronic and rare disease experiences.	\$50.00
Apr 22, 2026	Later Stage VC	JRNYS	Not disclosed	Symptom-specific telemedicine platform offering remote patient monitoring, data tracking, diagnostic integration, and smartphone-enabled medical visits.	\$7.15
Apr 22, 2026	Later Stage VC	Visana Health	Noro-Moseley Partners, The Cigna Group Ventures, Intermountain Ventures and Others	Virtual women's health clinic offering integrated, longitudinal care for preventive, urgent, and chronic conditions to improve outcomes.	\$24.02
Apr 21, 2026	Later Stage VC	Tava Health	Centana Management, Peterson Partners, Catalyst Investors and Others	An online mental health platform providing immediate access to therapy, assessments, personalized treatment plans, and secure communication.	\$40.00
Apr 20, 2026	Later Stage VC	Tarpon Health	Not disclosed	Provides healthcare revenue cycle automation using AI and robotics to streamline operations and improve financial performance.	\$1.95
Apr 15, 2026	Later Stage VC	IntusCare	Blue Star Innovation Partners and Others	Healthcare technology platform for PACE organizations offering integrated EMR, data analytics, and tools to improve care coordination.	\$0.56

VENTURE AND OTHER INVESTMENTS – CONT.

Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Apr 15, 2026	Later Stage VC	Timeshifter	Skip Capital, Michael López-Alegría, Nico Rosberg and Others	Circadian analytics app providing personalized jet lag plans using sleep patterns, chronotype, and travel itineraries.	\$1.10
Apr 15, 2026	Later Stage VC	Trayt Health	Not disclosed	A behavioral health platform connecting PCPs and providers to streamline care coordination, screening, and patient interventions.	\$7.17
Apr 10, 2026	Later Stage VC	Arrowhealth	Not disclosed	Medical record system developer enabling instant healthcare information access, management, and sharing with providers for improved outcomes.	\$0.500
Apr 09, 2026	Later Stage VC	BioProtonics	Not disclosed	Non-invasive MR-based diagnostic platform providing high-resolution tissue imaging to detect early-stage disease and monitor its progression.	\$1.010
Apr 09, 2026	Later Stage VC	Chapter Medicare	Generation Investment Management, Stripes, Fifth Down Capital and Others	Digital advisory and healthcare plan services for seniors, offering enrollment assistance and comprehensive comparisons for informed coverage decisions.	\$100.00
Apr 09, 2026	Later Stage VC	Click Therapeutics	Boehringer Ingelheim, Supemode Ventures, Laurel Touby and Others	Software platform prescribing personalized digital treatments to help treat brain disorders and neuropsychiatric conditions.	\$50.00
Apr 07, 2026	Later Stage VC	Care.Life	Not disclosed	Emergency nurse call system developer utilizing non-invasive sensors to monitor elderly residents and alert caregivers for assistance.	\$0.37
Apr 07, 2026	Later Stage VC	iCardio.ai	Cove Fund, 100KM Ventures, Cedars Sinai Health Ventures and Others	AI-driven platform for echocardiographic analysis, using deep learning to improve ultrasound imaging interpretation and custom algorithm development.	NA
Apr 07, 2026	Later Stage VC	Summus Global	Not disclosed	Virtual specialist healthcare platform providing medical expertise and access to families and partner companies' employees.	\$20.00
Apr 03, 2026	Later Stage VC	Patientory	Corridor Ventures, Global Venture Capital, LvlUp Ventures and Others	Secure digital health platform providing medical records, AI coaching, wellness tracking, and cryptocurrency rewards for healthy behaviors.	NA
Apr 01, 2026	Later Stage VC	b.well	Despierta, Catalio Capital Management and Others	Digital health platform simplifying hospital communication and data management by unifying medical records, wearable data, and compliance.	NA
Apr 01, 2026	Later Stage VC	Babyscripts	Despierta, Terry Murphy and Others	An online platform offering virtual prenatal and postpartum care to improve access, detect risks, and lower mortality.	\$6.57
Apr 01, 2026	Later Stage VC	Canvas	Route 66 Ventures and Western Technology Investment	Predictive charting primary care platform reducing paperwork and managing medical history to improve healthcare quality.	NA
Apr 01, 2026	Later Stage VC	Hyka	Kodori, Despierta	Behavioral health platform providing personalized healthcare referrals, patient tracking, and provider-to-provider data exchange to increase revenue.	NA
Apr 01, 2026	Later Stage VC	Nexus MD	Stone Mountain Ventures	AI-driven healthcare platform optimizing back-end medical imaging infrastructure to reduce administrative burdens and enhance provider productivity.	NA

VENTURE AND OTHER INVESTMENTS – CONT.

Deal Date	Deal Type	Target	Investor/Acquirer	Target Description	Deal Size MM
Apr 01, 2026	Later Stage VC	Ovia Health	Foreground Capital	Healthcare platform offering mobile applications for fertility, pregnancy, and parenting to manage maternity benefits and family planning.	NA
Apr 01, 2026	Later Stage VC	PlushCare	Latitude Capital, California Innovation Fund	Virtual primary care and mental health platform connecting patients with doctors online for appointments, diagnosis, and treatment.	NA
Apr 01, 2026	Later Stage VC	Welltory	The Garage Syndicate	An AI platform developing a wellness application that leverages wearable data to deliver personalized health guidance system.	NA

LAWRENCE, EVANS & CO., LLC

Investment Banking | Healthcare Finance | Consulting

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- Private Market Financings
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- Lines of Credit, Senior Debt
- Debt Mezzanine, Unitranche

Turnaround & Restructuring

- Turnaround Management
- Debt Restructuring/Refinancing
- Valuations & Financial Assessments
- Orderly Liquidations
- Bankruptcy Planning/ 363 Sales
- Involved w/ Receivership/ Trustee

Represented Transactions

Represented Transactions

 ACQUIRED BY  PORTFOLIO COMPANY OF   ACTED AS ADVISOR	6 BEHAVIORAL HEALTH FACILITIES SALE-LEASEBACK  ACTED AS ADVISOR	 ACQUIRED BY   ACTED AS ADVISOR	 SECURED NON-RECOURSE HOTEL CONSTRUCTION LOAN  ACTED AS ADVISOR
 ACQUIRED BY  PORTFOLIO COMPANY OF   ACTED AS ADVISOR	 ACQUIRED BY  PORTFOLIO COMPANY OF   ACTED AS ADVISOR	 ACQUIRED BY   ACTED AS ADVISOR	BEHAVIORAL HEALTH ADDICTION PROVIDER \$14,500,000 REFINANCE, CASHOUT & GROWTH ACQUISITION LINE  ACTED AS ADVISOR

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