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Investment Banking | Healthcare Finance | Consulting

Healthcare Deals and News – Week ending November 24, 2023

1. Alpha Aesthetics Partners, a Thurston Group portfolio company, strengthens market presence with strategic partnership with The Laser Center of Marin, elevating aesthetic services and patient care

Alpha Aesthetics Partners, a Thurston Group portfolio company, has forged a strategic alliance with The Laser Center of Marin, marking a significant move in expanding its presence in the medical aesthetics market. Alpha Aesthetics Partners offers comprehensive support in training, administration, and branding, fostering a collaborative culture. The Laser Center of Marin, with over two decades of experience, is renowned for top-tier cosmetic and laser treatments. This partnership aims to synergize strengths, enhancing aesthetic services and patient care. Kevin Jones, President of The Laser Center of Marin, sees this as a pivotal development, expanding capabilities and client care. ([Link](#))

2. Principle Health Systems, mobile laboratory services, advances healthcare landscape with strategic acquisition of BioStat Laboratory, paving the way for enhanced laboratory services in Dallas-Fort Worth Metroplex

Principle Health Systems has successfully acquired BioStat Laboratory, a prominent Dallas-based laboratory, aligning with its mission to revolutionize laboratory services in Texas. The strategic move enables Principle Health Systems to establish a full-service laboratory in the Dallas-Fort Worth metroplex, enhancing its capabilities with advanced technology and bedside STAT testing. CEO James Dieter expresses enthusiasm, anticipating significant growth and emphasizing the commitment to improved healthcare experiences. The acquisition marks a milestone in Principle Health Systems' dedication to high-quality healthcare solutions, building on BioStat Laboratory's legacy of excellence. ([Link](#))

3. Centese, Inc., a digital surgery technology provider, secures \$15M in Series B funding led by Medical Technology Venture Partners to propel Thoraguard(R) System's Advanced Digital Surgery Technology

Centese, Inc., a digital surgery technology leader, has successfully closed a \$15M Series B funding round led by Medical Technology Venture Partners. The funds will fuel commercialization, clinical initiatives, and advanced product development for the Thoraguard Intelligent Chest Tube Management System, renowned for improving post-operative care in cardiac and thoracic surgery. Peer-reviewed studies, including those from Stanford University Medical Center and NYU Langone Health, have validated Thoraguard's superiority. Accompanying this milestone is the appointment of medtech veteran Timothy Still to Centese's Board of Directors, enhancing leadership for the company's growth phase. ([Link](#))

4. Family of Kidz expands comprehensive pediatric services with successful acquisition of Westchester Therapy Solutions, New York-based therapy provider

Westchester Therapy Solutions, a Harrison, New York-based therapy provider, has been successfully acquired by Family of Kidz. The transaction, finalized on June 2, 2023, marks a significant development in the child and adolescent services sector. Westchester Therapy Solutions, previously known as Donna Klein Pediatric Therapy, offers expert occupational, physical, and speech therapy services. Family of Kidz, based in Westbury, New York, has been a leader in child and adolescent services for over 25 years. The acquisition enhances their ability to provide high-quality care across various settings, aligning with their mission to support children comprehensively in all areas of life. ([Link](#))

5. Colibri Group, a professional education company, expands healthcare education portfolio with strategic acquisition of TRC Healthcare, boosting professional learning solutions for over 1 million clinicians and 3,500 hospitals

Colibri Group, a professional education company, has acquired TRC Healthcare, enhancing its portfolio with leading solutions for healthcare professionals. TRC, known for its pharmacy product suite and diverse continuing education, serves over 1 million clinicians and 3,500 hospitals. Colibri aims to strengthen its position as a professional learning leader, backed by Gridiron Capital. TRC's CEO, Wes Crews, expresses excitement about the collaboration. The acquisition, facilitated by financial advisors Houlihan Lokey and Morgan Stanley, aligns with Colibri's mission to empower professionals in various fields, including healthcare, real estate, and finance. ([Link](#))

6. Aspro dental, dental practice management software developer, secures \$1.8 million in seed funding led by Backed By Dentists and Revere Partners VC, pioneering dental practice management software founded and supported by dentists

Aspro dental, the dental practice management software developed and backed by dentists, has successfully closed a \$1.8 million seed funding round led by Backed By Dentists and featuring Revere Partners VC. Backed By Dentists, a network of dentist investors, sees Aspro dental as a game-changer in dental technology. As the only dental management software founded and supported by dentists, Aspro dental aims to enhance patient experiences and streamline office efficiency. With a user-friendly approach, the platform attracted investments from dental professionals who appreciate its innovation. Aspro dental's female-led team, Tiffany and Dr. Kimberly Nguyen, brings a unique blend of dental expertise and entrepreneurial acumen to the venture. ([Link](#))

7. Aya Healthcare, healthcare talent software and staffing company, expands recruitment capabilities with acquisition of Winnow AI, boosting active and passive physician talent solutions for comprehensive healthcare workforce management

Aya Healthcare, a prominent healthcare talent software and staffing company, has acquired Winnow AI, a data science-driven solution for physician recruitment. Winnow AI employs AI and business intelligence to identify passive physicians likely to relocate, enhancing Aya's recruitment platforms. The acquisition integrates Winnow AI into Aya's Provider Solutions division, enabling comprehensive active and passive job seeker recruitment. Aya Healthcare's DocCafe brand, renowned for active job seekers, complements Winnow AI's capabilities. The collaboration aims to optimize healthcare organizations' recruitment strategies, fostering efficient team building, cost savings, and improved community access to care. ([Link](#))

8. NYC-based Medmo, Medical Imaging Processor, secures \$9 million in funding led by Lerer Hippeau, with participation from Jerusalem Venture Partners (JVP), C2 Ventures, Stone IsraVentures, and angel investors Elliot Cohen, Simon Bolz, and Dr. Simon Lorenz

NYC-based Medmo has secured \$9 million in funding led by Lerer Hippeau, with participation from existing investors JVP, C2 Ventures, and Stone IsraVentures, along with angel investors like Elliot Cohen and Dr. Simon Lorenz. The medical imaging technology firm, led by CEO Lucas Takahashi, plans to use the funds for rapid expansion and platform development. Medmo's platform streamlines the medical imaging process, enhancing scheduling, patient intake, and overall care quality for various imaging services. The system integrates seamlessly into existing healthcare workflows, delivering improved patient outcomes and operational efficiencies nationwide. ([Link](#))

9. Highmount Madison invests strategically in 4Ever Young Anti-Aging Solutions, leading national provider of wellness and aesthetic solutions

Highmount Madison, an entrepreneurial investment firm, has made a strategic growth investment in 4Ever Young Anti-Aging Solutions, a leading national provider of preventative wellness and aesthetic solutions. The boutique investment bank served as the exclusive sell-side advisor. 4Ever Young, founded in 2014, offers hormone replacement therapy and anti-aging solutions, expanding through franchising in 2019. Both founders will remain key executives and shareholders. Highmount Madison aims to support franchisee success and enhance the patient experience. The terms of the deal were not disclosed. ([Link](#))

10. Digital Health Platform Ayble Health Teams Up with Mayo Clinic for Innovative Hybrid Care Model Targeting Chronic Gastrointestinal Conditions, Aiming to Improve Outcomes and Cut Costs for Large Employers and Health Plans

Ayble Health, a digital health platform for chronic gastrointestinal conditions, collaborates with Mayo Clinic Complex Care Program to offer a hybrid care model for large employers and health plans. The initiative aims to match patients with appropriate virtual or in-person care, optimizing outcomes and reducing costs for digestive diseases. Mayo Clinic, a leader in GI care, provides expedited scheduling for complex cases. Ayble's evidence-based platform offers nutrition and psychology programs. The collaboration showcases how digital health companies can complement existing providers. Up to 70 million Americans with GI conditions stand to benefit from personalized, efficient care. ([Link](#))