



LAWRENCE, EVANS & CO., LLC

Investment Banking ▪ Healthcare Finance ▪ Consulting

PROJECT FUJI Cybersecurity and Compliance Company Growth Investment or Acquisition Opportunity

Project Fuji (“Company”) is a healthcare cybersecurity and compliance company that tailors plans and processes for its clients to attain HIPAA compliance and HITRUST certification as well as designs a cybersecurity platform made to protect health information. The privacy and security solutions can be personally tailored, to meet specific regulatory requirements and state-specific statutes; with guidance and audit support to ensure compliance of HIPAA Privacy, Breach Notification and Security regulations.

Fuji’s system provides a platform that assesses current frameworks for HIPAA, HITRUST, and NIST cyber security. After the assessment phase, tactical plans, policies and procedures are created. These are evaluated through automated testing processes involved all aspects of the client’s online systems. Manual testing is also employed to ensure there are no deficits amongst employee training as well. Once the process has been evaluated, the Company monitors the systems for high priority events as well as providing Tier 2 and incidence and audit support.

The Company has over 220 clients in the healthcare sector, including hospitals, long term care/senior living, physician practices, pharmacies, and healthcare technology companies. Fuji boasts a 98% client retention rate, a 100% Office for Civil Rights (OCR) HIPAA Investigation pass-rate, and has the capability to provide 100% of services virtually.

Project Fuji - Financial Summary

Period Ending	12/31/2019 Co-Prep	12/31/2020 Pro-Forma	12/31/2021 Pro-Forma	12/31/2022 Pro Forma
Revenue	3,038,582 100.0%	3,872,940 100.0%	5,432,905 100.0%	6,672,407 100.0%
Adj. EBITDA	(404,499) -13.3%	339,521 7.6%	1,040,092 19.1%	1,332,556 20.0%

The owners are seeking strategic options including partnership or selling some or all of the Company

Considerations

- 100% OCR Investigation pass-rate
- Over 220 client contracts with a 98% retention rate, strong pipeline and sales team
- Large percentage of recurring revenue
- Ability to provide services 100% virtually
- Introduced 2 new high-margin recurring revenue streams in late 2020

Upon execution of a confidentiality agreement, a Confidential Information Memorandum will be sent for your review.

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