

Project Cardiac Monitoring Request for Financing Growth Capital Up To \$5,000,000

Project Cardiac Monitoring (“Company”) is an Independent Diagnostic Testing Facility (IDTF) specializing in remote monitoring of patients who have implanted cardiac devices such as pacemakers, defibrillators and implanted cardiac monitors. Since its inception in 2002, the company has been committed to not only providing top-notch monitoring for this crucial medical service, but also to delivering world-class customer support 24 hours a day, seven days a week.

Over its 15 year history, the Company has established relationships across the Midwest and forged a reputation for top-notch products and service. The 2018 revenues increased 23.1% YoY, while EBITDA decreased as a result of opening new offices and bringing on an experienced executive team. We expect the base business revenue to increase in 2019 as the Company executes on its existing sales pipeline with nearly half of the pipeline nearing contract and they fully ramps ups its new sales force.

Project Cardiac Monitoring								
	2016	%	2017	%	2018	%	2019	%
Net Revenue	2,904,928	100.0%	2,699,424	100.0%	3,322,693	100.0%	13,780,385	100.0%
EBITDA	438,666	15.1%	389,741	14.4%	(633,066)	-19.1%	3,575,979	25.9%

The Company plans to use this capital to their growth strategy, fund working capital and open up a new office in the Midwest for billing and client services in 2019.

The owners are seeking \$5mm in growth financing and are open to minority equity.

Investment Considerations

- *Industry Trends to Outsourced Services: updated technology and consolidated reporting*
- *Experienced management including CEO, COO and CFO*
- *Sales team with extensive cardiac monitoring experience and sales pipeline*
- *Strong net income and EBITDA improvements over the past 6 months*
- *Long profitable operating history*
- *Clients are under long term contracts for diversified and recurring revenue*

Upon execution of a confidentiality agreement, a Confidential Information Memorandum will be sent for your review.

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